

CHAPTER 346

(House Bill 197)

AN ACT concerning

Worcester County - Property Tax Exemption Credit - Ocean City Chamber of Commerce

FOR the purpose of ~~providing an exemption from property tax for the Ocean City Maryland Chamber of Commerce; and providing for the application of this Act authorizing the governing body of Worcester County to grant, by law, a property tax credit against the county property tax imposed on property that is owned by a certain organization; authorizing Worcester County to provide, by law, for certain provisions relating to property tax credits granted by the county; and generally relating to property tax credits in Worcester County.~~

BY ~~adding to~~ repealing and reenacting, with amendments,

Article - Tax - Property

Section ~~7-241~~ 9-325

Annotated Code of Maryland

(1994 Replacement Volume and 1999 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

~~7-241.~~

~~PROPERTY IS NOT SUBJECT TO PROPERTY TAX IF THE PROPERTY IS OWNED BY THE OCEAN CITY, MARYLAND CHAMBER OF COMMERCE.~~

9-325.

(A) The governing body of Worcester County may grant, by law, a property tax credit under this section against the county property tax imposed on:

(1) property that is:

(i) owned by the Berlin Community Improvement Association, Incorporated, of Worcester County; and

(ii) used only for the nonprofit activities of the organization;

(2) property that is:

(i) owned by the Marlin Park Association, Incorporated; and

(ii) used for nonprofit purposes;

(3) property that is owned or leased by the Greater Ocean City Health Service Corporation; [and]