

~~(C) (1) THE COMMISSION SHALL GRANT UP TO A 2% DIFFERENTIAL TO A CARRIER THAT HAS A SAAC PRODUCT THAT HAS BEEN APPROVED UNDER § 15-6A-03 OF THE INSURANCE ARTICLE.~~

~~(2) IF THE VALUE OF THE DIFFERENTIAL IS EQUAL TO OR LESS THAN TWO TIMES THE SUBSIDY, THE CARRIER HAS EARNED THE DIFFERENTIAL.~~

~~(3) IF THE VALUE OF THE DIFFERENTIAL IS GREATER THAN TWO TIMES THE SUBSIDY, THE CARRIER SHALL SUBMIT A CORRECTIVE PLAN TO THE COMMISSION, FOR APPROVAL BY THE COMMISSION, IN CONSULTATION WITH THE COMMISSIONER.~~

~~(D) A CORRECTIVE PLAN UNDER SUBSECTION (C)(3) OF THIS SECTION MAY PROVIDE FOR:~~

~~(1) PAYMENT BY THE CARRIER TO THE COMMISSION OR THE COMMISSION'S DESIGNEE IN THE AMOUNT BY WHICH THE VALUE OF THE DIFFERENTIAL EXCEEDS TWO TIMES THE SUBSIDY;~~

~~(2) A REDUCTION IN THE DIFFERENTIAL GIVEN TO THE CARRIER; OR~~

~~(3) ANY OTHER ACTION APPROVED BY THE COMMISSION, IN CONSULTATION WITH THE COMMISSIONER.~~

~~(E) IF A CARRIER STOPS OFFERING A SAAC PRODUCT, THE CARRIER SHALL PAY TO THE COMMISSION OR THE COMMISSION'S DESIGNEE THE AMOUNT BY WHICH THE VALUE OF THE DIFFERENTIAL EXCEEDS TWO TIMES THE SUBSIDY.~~

~~(F) THE COMMISSION MAY ADOPT REGULATIONS TO IMPLEMENT THIS SECTION.~~

~~19-706.~~

~~(NN) THE PROVISIONS OF § 15-130 AND TITLE 15, SUBTITLE 6A OF THE INSURANCE ARTICLE SHALL APPLY TO HEALTH MAINTENANCE ORGANIZATIONS.~~

~~Article Insurance~~

~~15-128.~~

~~(h) The Task Force shall submit a preliminary report on its findings and recommendations to the Governor and, subject to § 2-1246 of the State Government Article, to the General Assembly on or before December 15, 1999 and a final report in the same manner on or before [December 15] OCTOBER 1, 2000.~~

~~15-130.~~

~~(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.~~

~~(2) "CARRIER" MEANS:~~

~~(i) AN INSURER;~~

~~(ii) A NONPROFIT HEALTH SERVICE PLAN;~~