

Article - InsuranceSection 15-128Annotated Code of Maryland(1997 Volume and 1999 Supplement)

~~SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:~~

~~Article - Health - General~~

~~10-207.1.~~

~~(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED:~~

~~(2) "CARRIER" MEANS:~~

~~(I) AN INSURER;~~

~~(II) A NONPROFIT HEALTH SERVICE PLAN;~~

~~(III) A HEALTH MAINTENANCE ORGANIZATION;~~

~~(IV) A DENTAL PLAN ORGANIZATION; OR~~

~~(V) ANY OTHER PERSON THAT PROVIDES HEALTH BENEFIT PLANS SUBJECT TO REGULATION BY THE STATE.~~

~~(3) "COMMISSIONER" MEANS THE MARYLAND INSURANCE COMMISSIONER.~~

~~(4) "SAAC PRODUCT" HAS THE MEANING STATED IN § 15-6A-01 OF THE INSURANCE ARTICLE.~~

~~(5) "SUBSIDY" MEANS THE AMOUNT OF HEALTH CARE EXPENDITURES PAID BY A CARRIER THAT EXCEEDS 70% OF THE PREMIUM EARNED FOR THE SAAC PRODUCT BY THE CARRIER.~~

~~(6) "VALUE OF THE DIFFERENTIAL" MEANS THE DIFFERENCE BETWEEN WHAT THE CARRIER WOULD HAVE PAID FOR HOSPITAL SERVICES WITHOUT THE DIFFERENTIAL, AND WHAT THE CARRIER PAID FOR HOSPITAL SERVICES WITH THE DIFFERENTIAL.~~

~~(B) THE COMMISSIONER SHALL NOTIFY THE COMMISSION OF EACH CARRIER THAT:~~

~~(1) APPLIES FOR APPROVAL OF A SAAC PRODUCT UNDER § 15-6A-03 OF THE INSURANCE ARTICLE; OR~~

~~(2) HAS A SAAC PRODUCT THAT HAS BEEN APPROVED UNDER § 15-6A-03 OF THE INSURANCE ARTICLE.~~