

SECTION 9. AND BE IT FURTHER ENACTED, That it is the intent of the General Assembly that telephone betting, as authorized under § 11-805 of the Business Regulation Article, be implemented in the State in the year 2000, and that the Maryland Racing Commission, subject to § 2-1246 of the State Government Article, shall report to the House Committee on Ways and Means and the Senate Finance Committee by August 15, 2000 on the status of regulations to administer telephone betting.

SECTION 7. ~~8. 10.~~ AND BE IT FURTHER ENACTED, That Section 6 shall remain effective for a period of 1 year and, at the end of June 30, 2001, with no further action required by the General Assembly, Section 6 shall be abrogated and of no further force and effect.

SECTION ~~8. 9.~~ 11. AND BE IT FURTHER ENACTED, That Section 3 of this Act shall take effect July 1, 2001.

SECTION 4. ~~9. 10. 12.~~ AND BE IT FURTHER ENACTED, That this Act, except as provided in Section 8 11 of this Act, shall take effect June 1, 2000, contingent of the taking effect of Chapter ____ (S.B. ____) (01r2538) of the Acts of the General Assembly of 2000, and if Chapter ____ does not become effective, this Act shall be null and void without the necessity of further action by the General Assembly July 1, 2000.

Approved May 11, 2000.

CHAPTER 310

(Senate Bill 823)

AN ACT concerning

Creation of a State Debt - Montgomery County - Rehabilitation Opportunities

FOR the purpose of authorizing the creation of a State Debt not to exceed ~~\$1,000,000~~ \$500,000, the proceeds to be used as a grant to the Board of Directors of Rehabilitation Opportunities, Inc. for certain development or improvement purposes; providing for disbursement of the loan proceeds, subject to a requirement that the grantee provide and expend a matching fund; and providing generally for the issuance and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Montgomery County - Rehabilitation Opportunities Loan of 2000 in a total principal amount equal to the lesser of (i) ~~\$1,000,000~~ \$500,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a