

LICENSEE SHALL MAKE THE ALLOCATION TO THE RACING FACILITY REDEVELOPMENT BOND FUND REQUIRED UNDER SUBSECTION (A) OF THIS SECTION AS LONG AS THE BONDS ISSUED BY THE CORPORATION ARE OUTSTANDING.

~~Chapter 750 of the Acts of 1997, as amended by Chapter 477 of the Acts of 1998 and Chapter 201 of the Acts of 1999~~

~~SECTION 5. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1997. It shall remain effective for a period of [3 years] 5 YEARS and 1 month and, at the end of [June 30, 2000] JUNE 30, 2002, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.~~

SECTION 3. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

### Article - Business Regulation

#### 11-402.

The special fund consists of:

- (1) the State share of daily license fees;
- (2) pari-mutuel taxes;
- (3) the impact aid under § 11-812 of this title; AND
- (4) [money from uncashed pari-mutuel tickets that are from bets made into the betting pools of licensees; and
- (5) ] any permit fees under §§ 11-820 and 11-832 of this title.

#### 11-803.

(a) If a winning ticket is not redeemed within 1 year, the licensee into whose betting pool the bet was placed shall pay the amount needed to redeem the ticket to[:

- (1) the Maryland Standardbred Race Fund under § 11-630 of this title for bets made into the betting pools of a harness licensee; or
- (2) ] the Commission, to be credited to the [Special Fund under Subtitle 4 of this title, for bets made into the betting pools of a nonharness licensee] RACING FACILITY REDEVELOPMENT BOND FUND UNDER SUBTITLE 12 OF THIS TITLE.

(b) Every year for the preceding calendar year, each licensee shall:

- (1) report to the Commission the amount payable to[ the Maryland Standardbred Race Fund or] the Commission under this section; and
- (2) pay that amount to [the Maryland Standardbred Race Fund or] the Commission, whichever is applicable.

(c) (1) The license of a licensee shall be revoked if the licensee: