

(3) allocate 1.10% of each multiple mutuel pool to the Maryland-Bred Race Fund; [and]

(4) allocate ~~11.88%~~ 11.70% of each multiple mutuel pool for purses; AND

(5) ALLOCATE ~~0.25%~~ 0.75% OF EACH MULTIPLE MUTUEL POOL TO THE COMMISSION FOR PAYMENT TO THE ~~MARYLAND ECONOMIC DEVELOPMENT CORPORATION~~ RACING FACILITY REDEVELOPMENT BOND FUND; AND

(6) ALLOCATE 0.18% OF EACH MULTIPLE MUTUEL POOL AS AN ADDITIONAL AMOUNT FOR PURSES.

11-515.2.

(A) IF THE LICENSEE IS LOCATED IN ALLEGANY COUNTY AND THE LICENSEE ELECTS NOT TO PARTICIPATE IN THE MARYLAND RACING FACILITY REDEVELOPMENT PROGRAM UNDER SUBTITLE 12 OF THIS TITLE, THE ALLOCATION TO THE RACING FACILITY REDEVELOPMENT BOND FUND UNDER § 11-515 OF THIS SUBTITLE SHALL BE RETURNED AS WINNINGS TO SUCCESSFUL BETTORS.

(B) IF A LICENSEE RECEIVES ASSISTANCE FROM THE MARYLAND RACING FACILITY REDEVELOPMENT PROGRAM UNDER SUBTITLE 12 OF THIS TITLE, THE LICENSEE SHALL MAKE THE ALLOCATIONS TO THE RACING FACILITY REDEVELOPMENT BOND FUND REQUIRED UNDER § 11-515 OF THIS SUBTITLE AS LONG AS THE BONDS ISSUED BY THE CORPORATION ARE OUTSTANDING.

11-515.3.

NOTWITHSTANDING THE PROVISIONS OF § 11-515 OF THIS SUBTITLE, COMMENCING UPON ISSUANCE OF THE BONDS BY THE CORPORATION, IN ACCORDANCE WITH THE TERMS OF A WRITTEN AGREEMENT BETWEEN THE CORPORATION AND THE LICENSEE REGARDING ASSISTANCE FROM THE RACING FACILITY REDEVELOPMENT PROGRAM ATTRIBUTABLE TO THE TAKEOUT ALLOCATION UNDER THIS SECTION, AND ENDING WHEN THE BONDS HAVE BEEN PAID IN FULL:

(1) THE ALLOCATIONS TO THAT LICENSEE UNDER § 11-515(C)(1), (D)(1), AND (E)(1) OF THIS SUBTITLE SHALL BE REDUCED BY 0.75% FOR EACH MUTUEL POOL; AND

(2) THE ALLOCATIONS TO THE RACING FACILITY REDEVELOPMENT BOND FUND IN § 11-515(C)(5), (D)(5), AND (E)(5) OF THIS SUBTITLE SHALL BE INCREASED BY 0.75% FOR EACH MUTUEL POOL.

11-613.

(c) If the average handle is \$600,000 or less, the takeout shall be:

(1) NOT MORE THAN 18.75% from each regular mutuel pool;

(2) NOT MORE THAN 20.75% from each multiple mutuel pool on 2 horses;

and