Article - Business Regulation

11-514.

- (a) A licensee shall deduct from the handle:
 - (1) all the breakage;
 - (2) [17%] NOT MORE THAN 18% from each regular mutuel pool;
- (3) [19%] NOT MORE THAN 21% from each multiple mutuel pool on 2 horses; and
- (4) [25%] NOT MORE THAN 25.75% from each multiple mutuel pool on 3 or more horses.
- (b) Money that remains after deductions are made under subsection (a) of this section shall be returned as winnings to successful bettors.
- - (I) THE LICENSEE;
- $\frac{(II)}{\text{AND TRAINERS LICENSED IN THE STATE AT THE TIME THE AGREEMENT IS SIGNED;}} \\ \frac{\text{AND TRAINERS LICENSED IN THE STATE AT THE TIME THE AGREEMENT IS SIGNED;}}{\text{AND}} \\$
- (III) THE GROUP THAT REPRESENTS A MAJORITY OF THE BREEDERS IN THE STATE AT THE TIME THE AGREEMENT IS SIGNED.
- (2) NOTHING IN THIS SUBSECTION MAY BE CONSTRUED TO PERMIT THE LICENSEE TO IN ANY WAY ALTER THE MANDATORY TAKEOUT ALLOCATED TO THE COMMISSION FOR:
 - (I) THE STATE TAX; OR
- (II) THE PAYMENT TO THE RACING FACILITY REDEVELOPMENT BOND FUND FOR THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION.

 11–515.
- (a) Except as provided in § 11 516 §§ 11-515.3 AND 11-516 of this subtitle, the takeout that a licensee deducts from the handle of a race shall be allocated in accordance with this section.
 - (b) A licensee shall:
 - keep 50% of the breakage;
 - (2) allocate 45% of the breakage for purses; and
 - (3) allocate 5% of the breakage to the Maryland-Bred Race Fund.