

MARKETING AND PROMOTION BY THE APPLICANT AND ITS AFFILIATES FOR THE CALENDAR YEARS 1993 THROUGH 1997; AND

(II) FOR EACH OF THE FIRST 5 YEARS AFTER INITIAL ISSUANCE OF THE BONDS BY THE CORPORATION, AN AMOUNT EQUAL TO 1.0% OF THE AMOUNT BET IN THE STATE IN EACH MUTUEL POOL OF A MILE THOROUGHBRED LICENSEE LOCATED IN BALTIMORE CITY OR ANNE ARUNDEL COUNTY, FOR IMPROVEMENTS, INCLUDING SATELLITE SIMULCAST BETTING FACILITIES, AND MARKETING AND PROMOTION IN ACCORDANCE WITH THE MASTER PLAN.

(D) ~~THE COMMISSION~~ AUTHORITY SHALL NOTIFY THE CORPORATION OF THE APPROVAL OF AN APPLICATION UNDER THIS SECTION BEFORE THE CORPORATION MAY RELEASE FUNDS TO AN ELIGIBLE RACING LICENSEE.

11-1205.

~~TOTAL ASSISTANCE GRANTED TO ELIGIBLE RACING LICENSEES UNDER THIS SUBTITLE SHALL BE APPORTIONED IN THE FOLLOWING MANNER:~~

(A) EXCEPT FOR THE AMOUNT OF ASSISTANCE, IF ANY, GRANTED TO AN ELIGIBLE LICENSEE LOCATED IN ALLEGANY COUNTY, AND EXCEPT FOR THE AMOUNT IN SUBSECTION (C) OF THIS SECTION, TOTAL ASSISTANCE GRANTED TO ELIGIBLE RACING LICENSEES UNDER THIS SUBTITLE SHALL BE APPORTIONED IN THE FOLLOWING MANNER:

(1) 80% TO ELIGIBLE RACING LICENSEES THAT ARE MILE THOROUGHBRED RACING LICENSEES; AND

(2) 20% TO ELIGIBLE RACING LICENSEES THAT ARE HARNESS RACING LICENSEES.

(B) THE TOTAL ASSISTANCE GRANTED TO AN ELIGIBLE RACING LICENSEE THAT IS LOCATED IN ALLEGANY COUNTY, INCLUDING THE AMOUNT OF BONDS ISSUED BY THE CORPORATION, MAY NOT BE MORE THAN A PROPORTIONATE AMOUNT OF TOTAL ASSISTANCE GRANTED TO ALL LICENSEES UNDER THIS SUBTITLE BASED ON THE TAKEOUT ALLOCATED TO THE RACING FACILITY REDEVELOPMENT BOND FUND BY THE LICENSEE LOCATED IN ALLEGANY COUNTY COMPARED TO THE TAKEOUT ALLOCATED TO THE BOND FUND BY ALL ELIGIBLE LICENSEES.

(C) IN ADDITION TO THE AMOUNT OF ASSISTANCE GRANTED UNDER SUBSECTION (A)(1) OF THIS SECTION TO ELIGIBLE RACING LICENSEES THAT ARE MILE THOROUGHBRED LICENSEES, SUCH LICENSEES SHALL RECEIVE ASSISTANCE IN AN AMOUNT ATTRIBUTABLE TO 0.75% OF THE AMOUNT BET THAT IS ALLOCATED TO THE FUND UNDER § 11-515.3 OF THIS TITLE.

11-1206.

(A) THERE IS A RACING FACILITY REDEVELOPMENT BOND FUND.

(B) THE CORPORATION SHALL USE THE FUND AS A NONLAPSING REVOLVING FUND FOR CARRYING OUT THE PROVISIONS OF THIS SUBTITLE RELATING TO RACING FACILITIES.