

~~(B)~~ (C) "CORPORATION" MEANS THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION.

~~(C)~~ (D) "ELIGIBLE RACING LICENSEE" MEANS A MILE THOROUGHBRED LICENSEE OR A HARNESS RACING LICENSEE THAT CONDUCTS LIVE RACING ~~WHEN AT THE TIME BONDS ARE ISSUED AND ALLOCATES TAKEOUT TO THE CORPORATION UNDER § 11-515 OR § 11-614~~ § 11-616 OF THIS TITLE.

(E) "FUND" MEANS THE RACING FACILITY REDEVELOPMENT BOND FUND ESTABLISHED UNDER ~~§ 11-616~~ § 11-1206 OF THIS SUBTITLE.

~~(D)~~ (F) "RACING FACILITY" MEANS A RACE TRACK OR ~~A SATELLITE SIMULCAST TRAINING FACILITY OWNED, OPERATED, OR CONTROLLED BY AN ELIGIBLE RACING LICENSEE OR COMBINATION OF ELIGIBLE RACING LICENSEES.~~

11-1202.

(A) ~~THE COMMISSION SHALL ESTABLISH~~ THERE IS A MARYLAND RACING FACILITY REDEVELOPMENT PROGRAM.

(B) TO CARRY OUT THE PROGRAM, THE COMMISSION:

(1) SHALL REVIEW, IN ACCORDANCE WITH THE PROVISIONS OF § 11-1203 OF THIS SUBTITLE, RACING FACILITY MASTER PLANS THAT ELIGIBLE RACING LICENSEES SUBMIT UNDER § 11-1203(A) OF THIS SUBTITLE; AND

(2) ~~MAY APPROVE~~ SHALL SUBMIT TO THE AUTHORITY FOR APPROVAL UNDER §§ 11-1204 AND 11-1207 OF THIS SUBTITLE, REQUESTS FROM ELIGIBLE RACING LICENSEES TO USE PROCEEDS FROM BONDS ISSUED BY THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION FOR CAPITAL IMPROVEMENTS OR RELATED EXPENDITURES.

11-1203.

(A) BEFORE RECEIVING ASSISTANCE UNDER § 11-1204 OF THIS SUBTITLE FOR A SPECIFIC CAPITAL IMPROVEMENT OR EXPENDITURE, AN ELIGIBLE RACING LICENSEE SHALL SUBMIT FOR APPROVAL TO THE COMMISSION A RACING FACILITY MASTER PLAN.

(B) THE COMMISSION SHALL APPROVE AN ELIGIBLE RACING LICENSEE'S RACING FACILITY MASTER PLAN IF:

(1) THE COMMISSION FINDS THAT THE PLAN IS IN THE BEST INTEREST OF RACING IN THE STATE;

(2) THE APPLICANT SUBMITS A STATEMENT THAT THE PLAN MEETS APPLICABLE LAND USE LAWS AND REGULATIONS;

(3) FOR PIMLICO RACE COURSE IN BALTIMORE CITY, THE APPLICANT SUBMITS A STATEMENT THAT THE PLAN MEETS THE REQUIREMENTS OF THE BALTIMORE CITY PLANNED UNIT DEVELOPMENT ORDINANCE 75-977;