

11-803.

(a) If a winning ticket is not redeemed within 1 year, the licensee into whose betting pool the bet was placed shall pay the amount needed to redeem the ticket to [:

(1) the Maryland Standardbred Race Fund under § 11-630 of this title for bets made into the betting pools of a harness licensee;

(2) the Commission, for bets made into the betting pools of a mile thoroughbred licensee, to be credited as follows:

(i) \$500,000 to the special fund under § 11-521 of this title; and

(ii) the remainder to the special fund under Subtitle 4 of this title;

or

(3) the Commission [for all other bets,] to be credited to the special fund under Subtitle 4 of this title.

(b) Every year for the preceding calendar year, each licensee shall:

(1) report to the Commission the amount payable to the [Maryland Standardbred Race Fund or the] Commission under this section; and

(2) pay that amount to the [Maryland Standardbred Race Fund or the] Commission [, whichever is applicable].

(c) (1) The license of a licensee shall be revoked if the licensee:

(i) fails to report when money under this section is due; or

(ii) knowingly or willfully submits a report that understates the amount due.

(2) A license whose license is revoked under this subsection may not hold a license for at least one year.

11-804.

[e) A contract with an out-of-state track under this section is subject to the approval of the group that represents a majority of the owners and trainers who race horses at that track and the group that represents a majority of the applicable breeders in this State.]

11-804.1.

(a) Subject to the Interstate Horseracing Act of 1978, 15 U.S.C. §§ 3001 through 3007, a licensee may simulcast races held in this State to another jurisdiction where betting on racing is lawful.

(b) All payments to the licensee under this section shall be allocated to the licensee, purses, and the applicable bred fund [in the way agreed to by:

(1) the licensee;