

(4) NOTWITHSTANDING THE PROVISIONS OF PARAGRAPH (1) OR (2) OF THIS SUBSECTION, A LICENSEE IN ALLEGANY COUNTY MAY HOLD LIVE OR SIMULCAST RACING AFTER 6:15 P.M., BUT NOT LATER THAN 11:30 P.M., UNLESS CIRCUMSTANCES BEYOND THE CONTROL OF THE LICENSEE CAUSE A DELAY.

~~11-514.~~

~~(a) A licensee shall deduct from the handle:~~

~~(1) all the breakage;~~

~~(2) [17%] 17.25% from each regular mutuel pool;~~

~~(3) [10%] 21.75% from each multiple mutuel pool on 2 horses; and~~

~~(4) [25%] 25.25% from each multiple mutuel pool on 3 or more horses.~~

~~(b) Money that remains after deductions are made under subsection (a) of this section shall be returned as winnings to successful bettors.~~

11-515.1.

(A) (1) NOTWITHSTANDING § 11-515 OF THIS SUBTITLE, THE AMOUNT OF THE TAKEOUT RELATING TO PURSES, THE MARYLANDBRED RACE FUND, AND THE AMOUNT RETAINED BY THE LICENSEE MAY BE ALLOCATED IN ACCORDANCE WITH THE TERMS OF A WRITTEN AGREEMENT SIGNED BY THE AUTHORIZED REPRESENTATIVES OF:

(I) THE LICENSEE;

(II) THE GROUP THAT REPRESENTS A MAJORITY OF THE OWNERS AND TRAINERS LICENSED IN THE STATE AT THE TIME THE AGREEMENT IS SIGNED; AND

(III) THE GROUP THAT REPRESENTS A MAJORITY OF THE BREEDERS IN THE STATE AT THE TIME THE AGREEMENT IS SIGNED.

(2) NOTHING IN THIS SUBSECTION MAY BE CONSTRUED TO PERMIT THE LICENSEE TO IN ANY WAY ALTER THE MANDATORY TAKEOUT ALLOCATED TO THE COMMISSION FOR:

(I) THE STATE TAX; OR

(II) THE PAYMENT TO THE RACING FACILITY REDEVELOPMENT BOND FUND FOR THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION.

[11-517.

(a) In this section, "increased revenue" means the revenue from the increased percentage of the takeout that has been allocated since July 1, 1985, to a licensee.

(b) Increased revenue is provided so that a licensee shall improve the facilities and services of its track and increase its marketing activity, so as to promote:

(1) increased attendance and pari-mutuel betting; and