Approved May 11, 2000.

## CHAPTER 306

(Senate Bill 513)

AN ACT concerning

## Environment - Brownfields Revitalization Incentive and Voluntary Cleanup Programs

FOR the purpose of altering the requirement that for a brownfields site to be eligible for certain financial incentives the site must be located in a jurisdiction that has elected to participate in the Brownfields Revitalization Incentive Program; authorizing the Department of Business and Economic Development to provide certain loans and grants to certain inculpable persons for the environmental site assessment of certain brownfields sites; requiring the repayment of certain grants under certain circumstances; providing that certain low-interest loans convert to market rate loans under certain circumstances; providing for the ownership of the information contained in certain environmental site assessments; providing for the application of certain provisions; authorizing the Department of Business and Economic Development to establish certain procedures and eligibility requirements for these loans and grants; requiring the Department of the Environment to establish a certain process for certifying inculpable persons for certain purposes; establishing certain application and notification requirements for the certification process; climinating the requirement that a jurisdiction that elects to participate in the Brownfields Revitalization Incentive Program contribute certain moneys to a certain-fund requiring that certain moneys deposited by certain jurisdictions into the Brownfields Revitalization Incentive Fund be used to provide incentives for qualified brownfields sites in certain jurisdictions that enacted certain tax credit ordinances by a certain date; altering the definition of "brownfields site" to exclude properties for which there exists certain responsible persons; defining a certain term; include properties for which there exists certain innocent purchasers; altering the requirements for jurisdictions electing to provide certain property tax credits for certain property; providing for a certain contingency; and generally relating to the Brownfields Revitalization Incentive and Voluntary Cleanup programs.

BY repealing and reenacting, with amendments,

Article 83A – Department of Business and Economic Development Section 3–901, and 3–902 3–902, and 3–905

Annotated Code of Maryland

(1998 Replacement Volume and 1999 Supplement)

BY adding to

Article Environment