

~~subtitle "Subtitle 3. Child Care Special Loan Fund", respectively, of Article 83B—
Department of Housing and Community Development of the Annotated Code of
Maryland.~~

~~SECTION 4. AND BE IT FURTHER ENACTED, That moneys on deposit in the
Child Care Special Loan Fund within the Department of Business and Economic
Development shall be transferred to the Department of Housing and Community
Development on July 1, 2000.~~

SECTION 5. 4. AND BE IT FURTHER ENACTED, That, except as expressly
provided to the contrary in this Act, any transaction affected by or flowing from any
statute here amended, repealed, or transferred, and validly entered into before the
effective date of this Act and every right, duty, or interest flowing from it remains
valid after the effective date of this Act and may be terminated, completed,
consummated, or enforced pursuant to law.

SECTION 6. 5. AND BE IT FURTHER ENACTED, That all bonds, notes, bond
anticipation notes, notes in the nature of commercial paper, or other instruments,
certificates or evidence of indebtedness or obligation heretofore issued by the
Department of Business and Economic Development, or any division, agency,
authority, body corporate or politic, or public instrumentality within or under the
Department of Business and Economic Development, or issued on behalf of the
Department or the State by any of the foregoing, are hereby declared to be valid,
legal, binding, and enforceable obligations to the extent of the obligation as provided
in any such bonds, notes, instruments, certificates, or evidences of indebtedness and
the proceedings relating to the issuance thereof.

SECTION 7. 6. AND BE IT FURTHER ENACTED, That if any provision of this
Act or the application thereof to any person or circumstance is held invalid for any
reason in a court of competent jurisdiction, the invalidity does not affect other
provisions or any other application of this Act which can be given effect without the
invalid provision or application, and for this purpose the provisions of this Act are
declared severable.

SECTION 8. 7. AND BE IT FURTHER ENACTED, That:

(a) ~~The~~ the publishers of the Annotated Code of Maryland, subject to the
approval of the Department of Legislative Services, shall propose the correction of any
agency names and titles throughout the Code that are rendered incorrect by this Act.

(b) ~~The Department of Legislative Services, in conjunction with the publishers
of the Annotated Code of Maryland, shall revise the Code to conform it to the transfer
of the Child Care Special Loan Fund to the Department of Housing and Community
Development, and this statutory revision shall be ratified by passage of the Annual
Corrective Bill of 2001.~~

SECTION 8. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall
take effect January 1, 2002.

SECTION 9. AND BE IT FURTHER ENACTED, That, except as provided in
Section 8 of this Act, this Act shall take effect July 1, 2000.