

(1) Consult with the Department and the Department of Labor, Licensing, and Regulation; and

(2) Evaluate the potential employment and economic growth of Maryland's industry sectors.

(c) In determining whether an applicant is engaged in an eligible industry sector, the Department shall consider the definitions set forth in the standard industrial classification manual.

(D) THE PROVISIONS OF THIS SECTION DO NOT APPLY TO FINANCIAL ASSISTANCE TO A LOCAL GOVERNMENT THAT USES THE FINANCIAL ASSISTANCE PROVIDED UNDER THIS SUBTITLE TO CARRY OUT A PROJECT THAT DOES NOT BENEFIT A PARTICULAR PRIVATE SECTOR ENTITY.

(E) FOR THE PURPOSE OF PROVIDING FINANCIAL ASSISTANCE UNDER THIS SUBTITLE, THE FOLLOWING SHALL BE DEEMED TO BE IN ELIGIBLE INDUSTRY SECTORS AND ARE NOT SUBJECT TO THE REQUIREMENTS SPECIFICALLY IMPOSED ON SIGNIFICANT STRATEGIC ECONOMIC DEVELOPMENT OPPORTUNITIES AND LOCAL ECONOMIC DEVELOPMENT OPPORTUNITIES:

- (1) ANIMAL WASTE TECHNOLOGY PROJECTS;
- (2) AQUACULTURE PROJECTS;
- (3) REDEVELOPMENT OF QUALIFIED BROWNFIELDS SITES; AND
- (4) CREATION OR EXPANSION OF CHILD CARE FACILITIES.

~~5-1410.~~ 5-1411.

(A) FINANCIAL ASSISTANCE PROVIDED, OR APPROVED TO BE PROVIDED, FROM THE FORMER ANIMAL WASTE TECHNOLOGY FUND, THE FORMER MARYLAND SEAFOOD AND AQUACULTURE LOAN FUND, THE FORMER BROWNFIELDS REVITALIZATION INCENTIVE FUND, THE FORMER CHILD CARE FACILITIES DIRECT LOAN FUND, THE FORMER CHILD CARE SPECIAL LOAN FUND, THE FORMER MARYLAND INDUSTRIAL LAND ACT, OR THE FORMER MARYLAND INDUSTRIAL AND COMMERCIAL REDEVELOPMENT FUND SHALL BE DEEMED AUTHORIZED UNDER THIS SUBTITLE.

(B) MONEYS ON DEPOSIT IN THE FORMER ANIMAL WASTE TECHNOLOGY FUND, THE FORMER MARYLAND SEAFOOD AND AQUACULTURE LOAN FUND, THE FORMER BROWNFIELDS REVITALIZATION INCENTIVE FUND, THE FORMER CHILD CARE FACILITIES DIRECT LOAN FUND, THE FORMER CHILD CARE SPECIAL LOAN FUND, THE FORMER MARYLAND INDUSTRIAL LAND FUND, AND THE FORMER MARYLAND INDUSTRIAL AND COMMERCIAL REDEVELOPMENT FUND SHALL BE TRANSFERRED TO THE FUND ON JULY 1, 2000.