

(B) CHILD CARE SPECIAL LOANS MAY BE PROVIDED TO FINANCE THE EXPANSION OR IMPROVEMENT OF CHILD CARE SERVICES AT CHILD CARE FACILITIES IN THE STATE, IN ACCORDANCE WITH THE TERMS OF THIS SECTION.

(C) ALL MONEYS RECEIVED BY THE FUND FOR MAKING CHILD CARE SPECIAL LOANS SHALL BE SEPARATELY ACCOUNTED FOR, INCLUDING:

(1) FEDERAL FUNDS ALLOCATED OR GRANTED FOR CHILD CARE SPECIAL LOANS, INCLUDING CHILD CARE AND DEVELOPMENT BLOCK GRANT FUNDS;

(2) PRIVATE MONEYS DONATED OR GRANTED TO THE FUND FOR CHILD CARE SPECIAL LOANS;

(3) PREMIUMS, FEES, INTEREST PAYMENTS, AND PRINCIPAL PAYMENTS ON CHILD CARE SPECIAL LOANS MADE WITH FEDERAL FUNDS;

(4) PROCEEDS FROM THE SALE, DISPOSITION, LEASE, OR RENTAL OF COLLATERAL RELATING TO CHILD CARE SPECIAL LOANS;

(5) ANY OTHER MONEYS MADE AVAILABLE FOR CHILD CARE SPECIAL LOANS; AND

(6) ANY FEDERAL FUNDS FOR CHILD CARE SPECIAL LOANS THAT ARE USED BY THE DEPARTMENT TO PAY COSTS OF ADMINISTERING THE LOANS.

(D) IN MAKING CHILD CARE SPECIAL LOANS, CONSIDERATION SHALL BE GIVEN TO:

(1) COMMUNITY NEED;

(2) COMMUNITY INCOME, WITH PRIORITY GIVEN TO THOSE COMMUNITIES WITH THE LOWEST MEDIAN FAMILY INCOME;

(3) CARE FOR CHILDREN WITH TEENAGE PARENTS IN SCHOOL OR TRAINING;

(4) CARE FOR CHILDREN WITH SPECIAL NEEDS; AND

(5) INFANT CARE.

(E) THE DEPARTMENT MAY MAKE A CHILD CARE SPECIAL LOAN TO AN APPLICANT ONLY IF:

(1) THE APPLICANT MEETS THE QUALIFICATIONS REQUIRED BY THIS SECTION;

(2) THE APPLICANT MEETS ANY ADDITIONAL REQUIREMENTS IMPOSED BY THE SOURCE OF THE FUNDS TO BE LOANED; AND

(3) THE LOAN WILL BE USED TO ASSIST APPLICANTS IN MEETING APPLICABLE STATE AND LOCAL CHILD CARE STANDARDS.