

~~(H) ON RECEIVING A LINKED DEPOSIT FROM THE AUTHORITY, THE LENDER SHALL CARRY OUT THE ISSUE A LOAN COMMITMENT TO THE APPLICANT THAT SHALL PROVIDE, AMONG OTHER TERMS, THAT THE INTEREST RATE ON THE FINANCING WILL BE BELOW THE PREVAILING MARKET RATE TO THE SAME EXTENT AND FOR AS LONG AS INCOME EARNED ON THE LINKED DEPOSIT IS BELOW INCOME PAID ON EQUIVALENT DEPOSITS WITH THE LENDER.~~

~~(I) AT THE CONCLUSION OF THE DEPOSIT TERM OR AT AN EARLIER TIME AS THE LOAN TO THE APPLICANT IS REPAYED OR OTHERWISE TERMINATED, THE DEPOSIT SHALL REVERT TO THE INDUSTRIAL DEVELOPMENT FUND, AND THE RATE OF THE LOAN SHALL RETURN TO THE PREVAILING RATE, AS PROVIDED IN THE LOAN COMMITMENT.~~

~~(J) THE AUTHORITY, THE DEPARTMENT, AND THE STATE SHALL HAVE THE IMMUNITY FROM LIABILITY DESCRIBED UNDER § 5-521 OF THE COURTS AND JUDICIAL PROCEEDINGS ARTICLE.~~

~~(K) A DELAY IN PAYMENT OR DEFAULT BY AN ELIGIBLE BUSINESS DOES NOT AFFECT THE DEPOSIT AGREEMENT BETWEEN THE LENDER AND THE AUTHORITY.~~

(I) (1) A FIXED ASSET FINANCING LOAN ASSISTED BY A LINKED DEPOSIT IS NOT A DEBT OF THE STATE OR A PLEDGE OF THE CREDIT OF THE STATE.

(2) THE AUTHORITY, THE DEPARTMENT, AND THE STATE ARE NOT LIABLE TO ANY LENDER FOR PAYMENT OF THE PRINCIPAL OR INTEREST ON A FIXED ASSET FINANCING LOAN ASSISTED BY A LINKED DEPOSIT.

5-928.

IN CONJUNCTION WITH ITS PROVISION OF FINANCIAL ASSISTANCE UNDER THIS SUBTITLE, THE AUTHORITY MAY ACCEPT AN OPTION, TO BE EXERCISED AT THE SOLE DISCRETION OF THE AUTHORITY, TO ACQUIRE AN EQUITY INTEREST IN A BUSINESS ENTERPRISE. THE AUTHORITY MAY USE MONEYS FROM THE INDUSTRIAL DEVELOPMENT FUND TO EXERCISE THE OPTION.

5-929.

THE AUTHORITY MAY ADOPT REGULATIONS TO IMPLEMENT THIS SUBTITLE.

[Part VII. Miscellaneous Provisions.]

[5-939.] 5-930.

Upon dissolution of the Authority, title to all property owned by the Authority shall vest in the State.

[5-940.] 5-931.

(a) A person may not knowingly make or cause any false statement or report to be made in any application or in any document furnished to the Authority.

(b) A person may not knowingly make or cause any false statement or report to be made for the purpose of influencing the action of the Authority on an application