

[5-937.] 5-925.

(a) The Authority may not charge any premium for insurance if the Authority determines that, at the time of approval of insurance, the facility[, energy project,] or business with respect to which insurance is provided by the Authority is located in a county where the average unemployment rate is at least 1 percent greater than the average unemployment rate for the United States, as determined in accordance with this section.

(b) (1) Average unemployment rates for a county shall be those established by the State Employment Security Administration or any other agency or instrumentality responsible for establishing the rates.

(2) Average unemployment rates for the United States shall be those established by the United States Department of Labor or any other agency or department responsible for establishing the rates.

(c) The Authority shall:

(1) Annually review the unemployment rates; and

(2) Only consider annual unemployment rates established not more than 12 months before the date of the Authority's review.

[Part VI. Issuance of Bonds by Authority.]

[5-938.] 5-926.

(a) In order to accomplish the purposes of this subtitle, in addition to any other powers it may have and notwithstanding any limitation of law, the Authority, on behalf of the State, may issue and sell bonds as provided in and in accordance with the Maryland Economic Development Revenue Bond Act AND THIS SUBTITLE.

(b) The Authority may accomplish the acquisition of 1 or more facilities from the proceeds of the sale of its bonds by 1 or more of the methods described in the Maryland Economic Development Revenue Bond Act.

(c) The Authority may issue its bonds without obtaining the consent of any other unit of State government, and without any proceedings, or the occurrence of any conditions, other than those expressly required by this subtitle. Prior to the issuance of any bonds by the Authority, the Authority shall notify the State Board of Public Works of its intention to issue the bonds up to a stated amount and the Board of Public Works may coordinate the issuance of the bonds with any intended issuance of bonds of the State, its agencies, and public instrumentalities; however, the failure to notify the Board of Public Works shall not affect in any way:

(1) The validity or enforceability of any bonds issued by the Authority;

(2) The validity of any finding or determination by the Authority under this subtitle; or