

(12) Adopt rules and regulations necessary to carry out the purposes of this subtitle;

(13) Authorize the chairman, vice chairman, or executive director of the Authority, on behalf of the Authority, to perform any duty, and specify, prescribe, determine, provide for or approve such matters, details, forms, documents, or procedures as the Authority, in its sole and absolute discretion, deems appropriate to accomplish the purposes of this subtitle; AND

(14) [With the approval of the Secretary, exercise any or all of the powers, duties and authority of the Secretary, in accordance with Title 6, Subtitle 4 of this article, relating to the Maryland Energy Financing Administration; and

(15)] Do anything necessary or convenient to carry out its powers and the purposes of this subtitle.

[Part III. Insurance Funds.]

5-914.

(a) There is [a] AN [Bond Insurance] INDUSTRIAL DEVELOPMENT Fund which replaces the Authority's [Industrial Project Insurance] BOND INSURANCE Fund, THE AUTHORITY'S AUTHORIZED PURPOSE INSURANCE FUND, THE DEPARTMENT'S DAY CARE FACILITIES LOAN GUARANTEE FUND, AND THE MARYLAND ENTERPRISE INCENTIVE DEPOSIT FUND. Moneys on deposit in the Authority's [Industrial Project Insurance] BOND INSURANCE Fund, THE AUTHORITY'S AUTHORIZED PURPOSE INSURANCE FUND, THE DEPARTMENT'S DAY CARE FACILITIES LOAN GUARANTEE FUND, AND THE MARYLAND ENTERPRISE INCENTIVE DEPOSIT FUND shall be transferred to the [Bond Insurance] INDUSTRIAL DEVELOPMENT Fund on July 1, [1983] 2000.

(b) The [Bond Insurance] INDUSTRIAL DEVELOPMENT Fund is a continuing, nonlapsing, revolving fund that consists of:

(1) Moneys appropriated by the State to the [Bond Insurance] INDUSTRIAL DEVELOPMENT Fund;

(2) Premiums, fees, and any other amounts received by the Authority with respect to financial assistance provided by the Authority from the [Bond Insurance] INDUSTRIAL DEVELOPMENT Fund;

(3) Proceeds as designated by the Authority from the sale, lease, or other disposition of property held or acquired by the Authority;

(4) INTEREST RECEIVED FROM LINKED DEPOSITS MADE FROM THE LINKED DEPOSIT FUND;

[(4)](5) Income from investments that the State Treasurer, on instruction of the Authority, makes from moneys in the [Bond Insurance] INDUSTRIAL DEVELOPMENT Fund; and

[(5)](6) Any other moneys made available under this subtitle.