

(c) The Governor may remove an appointed member at the Governor's pleasure.

5-906.

(a) From among its members, the Authority shall elect a chairman, AND A vice chairman[, and treasurer].

(b) The manner of election of officers and their terms of office shall be as the Authority determines.

5-911.

In addition to any other powers set forth in this subtitle, the Authority may:

- (1) Adopt bylaws to regulate its affairs and the conduct of its business;
- (2) Adopt and use an official seal;
- (3) Maintain offices at the places in this State that it designates;
- (4) Sue and be sued in its own name;
- (5) Contract for and engage the services of consultants;
- (6) Use the services of other governmental agencies;
- (7) Contract for and accept, for use in carrying out the provisions of this subtitle, loans and grants from the federal, State, or any local government and any of their respective agencies and instrumentalities;
- (8) Acquire, manage, operate, dispose of, or otherwise deal with property, take assignments of rentals and leases, and make contracts, leases, agreements, and arrangements that are necessary or incidental to the performance of its duties, upon such terms and conditions that it may deem advisable;
- (9) Acquire or take assignments of documents executed, obtained, or delivered in connection with financial assistance provided by the Authority under this subtitle;
- (10) Subject to the provisions of any outstanding agreements entered into by the Authority under this subtitle, enter into covenants or agreements with respect to the Authority's insurance funds, and establish accounts within the Authority's insurance funds which may be used to implement the purposes of this subtitle. If the Authority elects to establish separate accounts, the Authority may allocate its revenues and receipts among the respective accounts in any manner the Authority considers appropriate;
- (11) Fix, determine, charge, and collect any premiums, fees, charges, costs, and expenses, including, by way of example, any application fees, commitment fees, program fees, financing charges, or publication fees in connection with financial assistance provided by the Authority under this subtitle;