

(7) The availability of financial assistance will promote the economic development of the State.

(b) The General Assembly declares its legislative purpose to:

(1) Relieve conditions of unemployment in the State;

(2) Encourage the increase of industry and commerce and a balanced economy in the State;

(3) Assist in the retention of existing industry and commerce and in the attraction of new industry and commerce in the State through, among other things, port development and the control, reduction, or abatement of pollution of the environment and the utilization and disposal of wastes;

(4) Promote economic development;

(5) Protect natural resources and encourage resource recovery; and

(6) Generally promote the health, welfare, and safety of the residents of each of the counties and municipalities of the State, INCLUDING ENCOURAGING THE CREATION AND EXPANSION OF DAY CARE FACILITIES IN THE STATE.

(c) This subtitle shall be liberally construed to effect its purposes.

[Part II. Establishment and Organization of Authority.]

5-905.

(a) The Authority consists of the following 9 members:

(1) 7 members appointed by the Secretary with the approval of the Governor; and

(2) As ex officio members:

(i) The Secretary or the Secretary's designee; and

(ii) The State Treasurer or the State Comptroller, as designated by the Governor. If designated by the Governor to serve on the Board, the State Treasurer or State Comptroller may designate a [deputy treasurer or the deputy comptroller, as applicable] REPRESENTATIVE TO SERVE ON THE BOARD.

(b) (1) The term of an appointed member is 5 years.

(2) The terms of appointed members are staggered as required by the terms provided for members of the Authority on July 1, 1980.

(3) At the end of a term, an appointed member continues to serve until a successor is appointed and qualifies.

(4) A member who is appointed after a term has begun serves only for the rest of the term and until a successor is appointed and qualifies.