

(2) Except as provided in § 9-103 of the Tax – Property Article, “business entity” does not include a person owning, operating, developing, constructing, or rehabilitating property intended for use primarily as single or multifamily residential property located within the enterprise zone.

(d) “County” means a county of this State and includes the Mayor and City Council of Baltimore.

(e) “Department” means the Department of Business and Economic Development.

(f) “Enterprise zone” means an area:

(1) Meeting the requirements of § 5-403 of this subtitle and so designated by the Secretary pursuant to § 5-402 of this subtitle;

(2) So designated by the United States government; or

(3) Designated as an empowerment zone by the United States government pursuant to 26 U.S.C. § 1391 et seq.

(g) “Focus area” means an area meeting the requirements of § 5-402(k) of this subtitle and so designated by the Secretary pursuant to § 5-402 of this subtitle.

(h) [“Fund” means the Enterprise Zone Venture Capital Guarantee Fund.

(i)] “Political subdivision” means any county or municipal corporation.

[(j)] (I) “Secretary” means the Secretary of Business and Economic Development.

[(k)] (J) “Submission date” means April 15 and October 15 of any calendar year.

5-404.

(a) The following incentives and initiatives shall be available to business entities to the extent provided for in this section:

(1) The special property tax credit set forth in § 9-103 of the Tax – Property Article;

(2) The income tax credits set forth in § 10-702 of the Tax – General Article;

(3) The consideration for [loans under the Maryland Industrial Land Act set forth in § 5-710 of this article;

(4) The consideration for grants and loans from the Maryland Industrial and Commercial Redevelopment Fund set forth in § 5-803(c) of this article; and

(5) Insurance by the Enterprise Zone Venture Capital Guarantee Fund established in § 5-405 of this article.] FINANCIAL ASSISTANCE FROM THE PROGRAMS SET FORTH IN § 5-102 OF THIS ARTICLE.