

~~(2) THE CREDIT ALLOWED UNDER THIS SUBSECTION MAY NOT EXCEED:~~

~~(I) \$1,000 FOR EACH SYSTEM FOR PHOTOVOLTAIC PROPERTY;~~

~~(II) \$500 FOR EACH SYSTEM FOR SOLAR WATER HEATING PROPERTY;~~

~~(III) \$250 FOR EACH KILOWATT OF CAPACITY FOR A FUEL CELL DESCRIBED IN PARAGRAPH (1)(II) OF THIS SUBSECTION;~~

~~(IV) \$500 FOR EACH UNIT FOR A NATURAL GAS HEAT PUMP DESCRIBED IN PARAGRAPH (1)(II) OF THIS SUBSECTION;~~

~~(V) \$250 FOR EACH UNIT FOR AN ELECTRIC HEAT PUMP HOT WATER HEATER, ELECTRIC HEAT PUMP, CENTRAL AIR CONDITIONER, OR ADVANCED NATURAL GAS WATER HEATER DESCRIBED IN PARAGRAPH (1)(II) THROUGH 6 OF THIS SUBSECTION; OR~~

~~(VI) \$125 FOR EACH UNIT FOR AN ELECTRIC HEAT PUMP, CENTRAL AIR CONDITIONER, OR ADVANCED NATURAL GAS WATER HEATER DESCRIBED IN PARAGRAPH (1)(III) OF THIS SUBSECTION.~~

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Tax - General

10-718.

(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) "PHOTOVOLTAIC PROPERTY" MEANS SOLAR ENERGY PROPERTY THAT USES A SOLAR PHOTOVOLTAIC PROCESS TO GENERATE ELECTRICITY AND THAT MEETS APPLICABLE PERFORMANCE AND QUALITY STANDARDS AND CERTIFICATION REQUIREMENTS IN EFFECT AT THE TIME OF ACQUISITION OF THE PROPERTY, AS SPECIFIED BY THE MARYLAND ENERGY ADMINISTRATION.

(3) (I) "SOLAR ENERGY PROPERTY" MEANS EQUIPMENT THAT USES SOLAR ENERGY:

1. TO GENERATE ELECTRICITY;

2. TO HEAT OR COOL A STRUCTURE OR PROVIDE HOT WATER FOR USE IN A STRUCTURE; OR

3. TO PROVIDE SOLAR PROCESS HEAT.

(II) "SOLAR ENERGY PROPERTY" DOES NOT INCLUDE A SWIMMING POOL, HOT TUB, OR ANY OTHER ENERGY STORAGE MEDIUM THAT HAS A FUNCTION OTHER THAN STORAGE.

(4) "SOLAR WATER HEATING PROPERTY" MEANS SOLAR ENERGY PROPERTY THAT: