

~~(E) (1) FOR AN INDIVIDUAL WHO PURCHASES A NEW, HIGHLY ENERGY EFFICIENT PRINCIPAL RESIDENCE DURING THE TAXABLE YEAR, THE CREDIT ALLOWED UNDER THIS SECTION INCLUDES AN AMOUNT EQUAL TO:~~

~~(I) \$1,000 IF THE PROPERTY QUALIFIES AS 30% PROPERTY AS DETERMINED UNDER PARAGRAPH (3) OF THIS SUBSECTION;~~

~~(II) \$1,500 IF THE PROPERTY QUALIFIES AS 40% PROPERTY AS DETERMINED UNDER PARAGRAPH (3) OF THIS SUBSECTION; OR~~

~~(III) \$2,000 IF THE PROPERTY QUALIFIES AS 50% PROPERTY AS DETERMINED UNDER PARAGRAPH (3) OF THIS SUBSECTION.~~

~~(2) PROPERTY QUALIFIES AS A NEW, HIGHLY ENERGY EFFICIENT PRINCIPAL RESIDENCE UNDER THIS SUBSECTION IF:~~

~~(I) THE PROPERTY IS LOCATED IN THE STATE;~~

~~(II) THE ORIGINAL USE OF THE PROPERTY COMMENCES WITH THE TAXPAYER;~~

~~(III) WITHIN 60 DAYS OF THE ORIGINAL USE, THE PROPERTY IS THE PRINCIPAL RESIDENCE OF THE TAXPAYER WITHIN THE MEANING OF § 121 OF THE INTERNAL REVENUE CODE; AND~~

~~(IV) BEFORE THE ORIGINAL USE COMMENCES, AN INDIVIDUAL QUALIFIED TO DETERMINE COMPLIANCE CERTIFIES THE PROPERTY AS BEING 50% PROPERTY, 40% PROPERTY, OR 30% PROPERTY UNDER PARAGRAPH (3) OF THIS SUBSECTION.~~

~~(3) FOR PURPOSES OF THIS SUBSECTION, PROPERTY IS 50% PROPERTY, 40% PROPERTY, OR 30% PROPERTY IF THE PROJECTED ENERGY USAGE OF THE PROPERTY IS REDUCED BY AT LEAST 50%, 40%, OR 30%, RESPECTIVELY, COMPARED TO THE ENERGY USAGE OF A REFERENCE HOUSE THAT COMPLIES WITH MINIMUM STANDARD PRACTICE CALLED FOR UNDER THE 1995 MODEL ENERGY CODE, AS DETERMINED ACCORDING TO THE REQUIREMENTS SPECIFIED IN REGULATIONS ADOPTED BY THE MARYLAND ENERGY ADMINISTRATION.~~

~~(4) A DETERMINATION OF COMPLIANCE MADE FOR THE PURPOSES OF THIS SUBSECTION SHALL BE FILED WITH THE MARYLAND ENERGY ADMINISTRATION WITHIN 1 YEAR OF THE DATE OF THE DETERMINATION AND SHALL INCLUDE THE TAXPAYER IDENTIFICATION NUMBER OF THE CERTIFIER, THE ADDRESS OF THE BUILDING IN COMPLIANCE, AND THE IDENTITY OF THE PERSON FOR WHOM THE DETERMINATION WAS PERFORMED.~~

~~(5) THE MARYLAND ENERGY ADMINISTRATION SHALL ESTABLISH REQUIREMENTS FOR CERTIFICATION AND COMPLIANCE PROCEDURES AFTER EXAMINING THE REQUIREMENTS FOR ENERGY CONSULTANTS AND HOME ENERGY RATING PROVIDERS SPECIFIED BY THE MORTGAGE INDUSTRY NATIONAL ACCREDITATION PROCEDURES FOR HOME ENERGY RATING SYSTEMS.~~