

SECTION 5. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall be applicable to all taxable years beginning after December 31, 1999.

SECTION 6. AND BE IT FURTHER ENACTED, That Section 3 of this Act shall be applicable to all taxable years beginning after December 31, 2000.

SECTION 7. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2000.

Approved May 11, 2000.

CHAPTER 296

(House Bill 20)

AN ACT concerning

Maryland Clean Energy ~~Efficient Technology Tax Incentive Act~~

FOR the purpose of providing an exemption from the sales and use tax for certain appliances that meet or exceed certain applicable energy efficiency guidelines; providing an exemption from the sales and use tax for certain energy efficient heating and cooling equipment and fuel cell electric generating equipment; allowing a credit against the motor vehicle excise tax for certain qualified electric vehicles and certain vehicles having an onboard rechargeable energy storage system; providing for the distribution of certain sales and use tax revenue to the Transportation Trust Fund of the State; allowing a credit against the State income tax for certain costs of certain energy efficient property; providing for calculation of the amount of the credit equipment that uses solar energy to generate electricity or to heat or cool a structure or provide hot water for use in a structure; allowing a credit against the State income tax for certain electricity produced from certain qualified resources; providing for calculation of the amount of the credit; providing for the carryover of certain unused credit to certain taxable years; requiring the Motor Vehicle Administration and the Maryland Energy Administration jointly to adopt certain regulations; requiring the Maryland Energy Administration, in consultation with certain persons, to develop certain voluntary labeling and public information materials; defining certain terms; providing for the application and termination of this Act; and generally relating to certain State income tax credits incentives for the cost of certain energy-efficient property and for certain electricity produced from certain qualified resources.

BY repealing and reenacting, with amendments,

Article – Tax – General

Section 2-1302.1

Annotated Code of Maryland

(1997 Replacement Volume and 1999 Supplement)