

(3) THE CREDIT ALLOWED UNDER THIS SECTION DOES NOT APPLY TO A VEHICLE TITLED ON OR AFTER JULY 1, 2004.

(C) FOR A QUALIFIED ELECTRIC VEHICLE, THE CREDIT ALLOWED UNDER THIS SECTION MAY NOT EXCEED \$2,000.

(D) (1) FOR A QUALIFIED HYBRID VEHICLE THAT HAS A RECHARGEABLE ENERGY STORAGE SYSTEM THAT PROVIDES AT LEAST 5% OF THE VEHICLE'S MAXIMUM AVAILABLE POWER, SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, THE CREDIT ALLOWED UNDER THIS SECTION MAY NOT EXCEED:

(I) \$250 IF THE VEHICLE'S RECHARGEABLE ENERGY STORAGE SYSTEM PROVIDES AT LEAST 5% BUT LESS THAN 10% OF THE MAXIMUM AVAILABLE POWER;

(II) \$500 IF THE VEHICLE'S RECHARGEABLE ENERGY STORAGE SYSTEM PROVIDES AT LEAST 10% BUT LESS THAN 20% OF THE MAXIMUM AVAILABLE POWER;

(III) \$750 IF THE VEHICLE'S RECHARGEABLE ENERGY STORAGE SYSTEM PROVIDES AT LEAST 20% BUT LESS THAN 30% OF THE MAXIMUM AVAILABLE POWER; OR

(IV) \$1,000 IF THE VEHICLE'S RECHARGEABLE ENERGY STORAGE SYSTEM PROVIDES AT LEAST 30% OF THE MAXIMUM AVAILABLE POWER.

(2) IF A QUALIFIED HYBRID VEHICLE ACTIVELY EMPLOYS A REGENERATIVE BRAKING SYSTEM THAT SUPPLIES TO THE RECHARGEABLE ENERGY STORAGE SYSTEM AT LEAST 20% OF THE ENERGY AVAILABLE FROM BRAKING IN A TYPICAL 60 MILES PER HOUR TO 0 MILES PER HOUR BRAKING EVENT, THE MAXIMUM CREDIT AMOUNT DETERMINED UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL BE INCREASED BY:

(I) \$125 IF THE VEHICLE'S REGENERATIVE BRAKING SYSTEM SUPPLIES TO THE RECHARGEABLE ENERGY STORAGE SYSTEM AT LEAST 20% BUT LESS THAN 40% OF THE ENERGY AVAILABLE FROM BRAKING IN A TYPICAL 60 MILES PER HOUR TO 0 MILES PER HOUR BRAKING EVENT;

(II) \$250 IF THE VEHICLE'S REGENERATIVE BRAKING SYSTEM SUPPLIES TO THE RECHARGEABLE ENERGY STORAGE SYSTEM AT LEAST 40% BUT LESS THAN 60% OF THE ENERGY AVAILABLE FROM BRAKING IN A TYPICAL 60 MILES PER HOUR TO 0 MILES PER HOUR BRAKING EVENT; OR

(III) \$500 IF THE VEHICLE'S REGENERATIVE BRAKING SYSTEM SUPPLIES TO THE RECHARGEABLE ENERGY STORAGE SYSTEM AT LEAST 60% OF THE ENERGY AVAILABLE FROM BRAKING IN A TYPICAL 60 MILES PER HOUR TO 0 MILES PER HOUR BRAKING EVENT.

(E) A CREDIT MAY NOT BE CLAIMED UNDER THIS SECTION:

(1) FOR A VEHICLE UNLESS THE VEHICLE IS REGISTERED IN THE STATE;

OR