

(5) 80 percent of the funds distributed under § 2-1302.1 of the Tax - General Article to the Transportation Trust Fund from the sales and use tax [collected on short-term vehicle rentals under § 11-104 of the Tax - General Article].

13-815.

(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) "AUTOMOBILE" MEANS A 4-WHEELED VEHICLE PROPELLED BY FUEL THAT:

(I) IS MANUFACTURED PRIMARILY FOR USE ON PUBLIC STREETS, ROADS, AND HIGHWAYS, OTHER THAN FOR USE EXCLUSIVELY ON A RAIL OR RAILS; AND

(II) IS RATED AT NOT MORE THAN 8,500 POUNDS UNLOADED GROSS VEHICLE WEIGHT.

(3) "EXCISE TAX" MEANS THE TAX IMPOSED UNDER § 13-809 OF THIS SUBTITLE.

(4) "MAXIMUM AVAILABLE POWER" MEANS THE MAXIMUM VALUE OF THE SUM OF THE HEAT ENGINE AND ELECTRIC DRIVE SYSTEM POWER OR OTHER NON-HEAT ENERGY CONVERSION DEVICES AVAILABLE FOR A DRIVER'S COMMAND FOR MAXIMUM ACCELERATION AT VEHICLE SPEEDS UNDER 75 MILES PER HOUR.

(5) "QUALIFIED ELECTRIC VEHICLE" HAS THE MEANING STATED IN § 30 OF THE INTERNAL REVENUE CODE.

(6) "QUALIFIED HYBRID VEHICLE" MEANS AN AUTOMOBILE THAT:

(I) MEETS ALL APPLICABLE REGULATORY REQUIREMENTS;

(II) MEETS THE CURRENT VEHICLE EXHAUST STANDARD SET UNDER THE NATIONAL LOW-EMISSION VEHICLE PROGRAM FOR GASOLINE-POWERED PASSENGER CARS; AND

(III) CAN DRAW PROPULSION ENERGY FROM BOTH OF THE FOLLOWING ON-BOARD SOURCES OF STORED ENERGY:

1. ~~A CONSUMABLE~~ GASOLINE OR DIESEL FUEL; AND

2. A RECHARGEABLE ENERGY STORAGE SYSTEM.

(B) (1) EXCEPT AS PROVIDED IN SUBSECTION (E) OF THIS SECTION, A CREDIT IS ALLOWED AGAINST THE EXCISE TAX IMPOSED FOR A QUALIFIED ELECTRIC VEHICLE OR A QUALIFIED HYBRID VEHICLE.

(2) SUBJECT TO THE LIMITATIONS UNDER SUBSECTIONS (C) AND (D) OF THIS SECTION, THE CREDIT ALLOWED UNDER THIS SECTION EQUALS 100% OF THE EXCISE TAX IMPOSED FOR A VEHICLE.