

(d) The property tax credit shall first apply to the taxable year beginning after the date of the purchase of the eligible real property.

(e) The Mayor and City Council of Baltimore City and the governing body of Baltimore County may provide, by law, for any other provision necessary to carry out the property tax credit under this section.

(f) The Mayor and City Council of Baltimore City and the governing body of Baltimore County shall hold a public hearing prior to the final designation of the geographic area under subsection (a) of this section.

(g) The Mayor and City Council of Baltimore City and the governing body of Baltimore County shall provide, on an annual basis to those individuals qualifying for the property tax credit under this section, a statement certifying qualification for the property tax credit and the amount of the property tax credit being granted. The statement may be provided on or with the annual property tax bill or in another manner as chosen by the local government.

(h) In order to be eligible for a property tax credit under this section, an individual shall apply for the credit [at least] WITHIN 6 months after the title to the residential property has been transferred to the individual.

### **Chapter 319 of the Acts of 1999**

SECTION 2. AND BE IT FURTHER ENACTED, That on or before October 1, [2000] 2001, in accordance with § 2-1246 of the State Government Article, the State Comptroller shall report to the General Assembly on the effect of this Act on income tax revenues and the Mayor of Baltimore City and the County Executive of Baltimore County shall report to the General Assembly on the impact of this Act on the neighborhoods that are targeted.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2000, and shall be applicable to all taxable years for income tax purposes beginning after December 31, 2000.

Approved May 11, 2000.

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### **CHAPTER 266**

**(Senate Bill 351)**

AN ACT concerning

**Creation of a State Debt - Baltimore County - Mars Estates Elementary  
Police Athletic League/Recreation Center**

FOR the purpose of authorizing the creation of a State Debt not to exceed ~~\$600,000~~  
\$575,000, the proceeds to be used as a grant to the County Council and the  
County Executive of Baltimore County for certain development or improvement  
purposes; providing for disbursement of the loan proceeds, subject to a