

(II) GRANTS TO THE STATE SECURITY IN THE EQUIPMENT OR FACILITIES ACQUIRED WITH THE FUNDS AND IN THE PROCEEDS OF THAT EQUIPMENT OR THOSE FACILITIES AS IS DETERMINED BY THE BOARD TO BE APPROPRIATE AND ADEQUATE.

(G) A GRANT OR LOAN AWARDED UNDER THIS SECTION MAY NOT:

(1) BE USED TO REFINANCE ANY DEBT OR OTHER OBLIGATION OF A VOLUNTEER COMPANY INCURRED BEFORE JULY 1, 1982; OR

(2) BE EXPENDED FOR REPLACEMENT OR REPAIR OF ELIGIBLE ITEMS TO THE EXTENT THAT INSURANCE PROCEEDS ARE AVAILABLE FOR THOSE PURPOSES.

(H) THE BOARD MAY NOT APPROVE FINANCIAL ASSISTANCE FROM THE ACCOUNT IF A VOLUNTEER COMPANY HAS NOT MADE A GOOD FAITH EFFORT TO OBTAIN FUNDS FROM ITS LOCAL GOVERNMENT.

46B.

(A) THIS SECTION APPLIES ONLY TO THE EMERGENCY ASSISTANCE TRUST ACCOUNT.

(B) (1) A VOLUNTEER COMPANY SHALL SUBMIT ALL REQUESTS FOR FINANCIAL ASSISTANCE UNDER THIS SUBTITLE TO THE ASSOCIATION FOR APPROVAL BY A BOARD OF REVIEW IN ACCORDANCE WITH THE ASSOCIATION'S BYLAWS.

(2) ALL REQUESTS FOR FINANCIAL ASSISTANCE SHALL INCLUDE:

(I) FINANCIAL STATEMENTS FOR THE 2 FISCAL YEARS IMMEDIATELY PRIOR TO THE FISCAL YEAR IN WHICH THE APPLICATION IS MADE; AND

(II) THE AUDIT OF THE FINANCIAL STATEMENTS, IF AN AUDIT WAS CONDUCTED.

(3) FOR AN APPLICATION FOR FUNDING UNDER THE EMERGENCY ASSISTANCE TRUST ACCOUNT, A VOLUNTEER COMPANY SHALL CERTIFY THAT THE VOLUNTEER COMPANY HAS APPLIED FOR FINANCIAL ASSISTANCE FROM ITS LOCAL GOVERNMENT AND BEEN DENIED, EITHER IN PART OR IN FULL, FUNDING FOR THE REQUEST.

(C) (1) IF THE ASSOCIATION DISAPPROVES A REQUEST OR DOES NOT TAKE ACTION WITHIN 45 DAYS OF THE REQUEST, THEN THE VOLUNTEER COMPANY REQUESTING ASSISTANCE MAY APPEAL TO A PANEL COMPRISED OF THE PRESIDENT OF THE ASSOCIATION, THE STATE FIRE MARSHAL, AND THE CHAIRMAN OF THE FIRE AND RESCUE EDUCATION AND TRAINING COMMISSION.

(2) THE DECISION OF THE APPEALS PANEL SHALL BE FINAL AND NOT SUBJECT TO FURTHER REVIEW.