- 4. "Person" means a natural person, an association, a firm, a partnership, a corporation, or the Mayor and City Council of Baltimore.
 - (ii) There is an arena license.
- (iii) 1. A licensee may sell beer, wine and liquor by the drink and by the bottle within the arena, from one or more outlets, for consumption on the licensed premises.
- 2. An arena license may not be issued in the Second and Third Wards after October 1, 1994. Licenses issued prior to that date are valid and may be treated like any other license.
 - (iv) The Board may issue an arena license only if the applicant has:
- 1. A minimum capital investment, not including any real property, of \$1,000,000; and
- 2. A minimum capacity of 1,000 people, as determined by the Baltimore City Fire Department.
- (v) This license shall be issued only to the person, firm, or corporation owning or leasing an arena, one of whom must be a resident of the State of Maryland, or to a concessionaire designated by the person, firm or corporation owning or leasing the arena. The concessionaire need not be a resident of the State of Maryland.
- (vi) The Board shall prescribe regulations pertaining to the manner of dispensing alcoholic beverages, the number of outlets authorized to dispense alcoholic beverages, and the hours and days of sale.
- (vii) The licensee is subject to all of the provisions of this article and to the regulations of the Board of License Commissioners.
- (viii) The annual license fee for the arena license is [\$5,000] \$7,500 \$10,000.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2000.

Approved May 11, 2000.

CHAPTER 234

(Senate Bill 134)

AN ACT concerning

Creation of a State Debt - Howard County Conservancy

Ho. Co. 11-00