

(2) THE COUNTIES SHALL SUBMIT AN ANNUAL PERFORMANCE REPORT TO THE SENATE BUDGET AND TAXATION COMMITTEE, HOUSE WAYS AND MEANS COMMITTEE, AND HOUSE APPROPRIATIONS COMMITTEE BY DECEMBER 1 OF EACH YEAR ON:

(I) THE STATUS OF THE PERFORMANCE INDICATORS FOR THE PRIOR FISCAL YEAR;

(II) THE STATUS OF ANY ~~MANAGING-FOR-RESULTS~~ PERFORMANCE GOALS OF THEIR JURISDICTIONS AS THEY PERTAIN TO MASS TRANSIT SERVICE; AND

(III) COMPARISONS OF PERFORMANCE INDICATORS FOR MASS TRANSIT IN THEIR JURISDICTIONS AND OTHER SIMILAR SYSTEMS NATIONWIDE.

(G) (1) PRINCE GEORGE'S COUNTY AND MONTGOMERY COUNTY SHALL EACH PROVIDE FOR AN INDEPENDENT MANAGEMENT AUDIT OF THE OPERATIONAL COSTS AND REVENUES OF MASS TRANSIT IN THEIR RESPECTIVE JURISDICTIONS EVERY 4 YEARS.

(2) THE AUDIT SHALL PROVIDE DATA ON FARES, COST CONTAINMENT MEASURES, COMPARISONS WITH OTHER SIMILAR MASS TRANSIT SYSTEMS, AND OTHER INFORMATION NECESSARY IN EVALUATING THE OPERATIONS OF THEIR TRANSIT SYSTEMS.

(3) THE FINDINGS FROM THE AUDIT SHALL BE USED AS A BENCHMARK FOR THE ANNUAL PERFORMANCE REPORTS.

(4) A PRELIMINARY BASELINE AUDIT SHALL BE COMPLETED BY DECEMBER 1, 2000, WITH A FINAL BASELINE AUDIT TO BE COMPLETED BY DECEMBER 1, 2001.

SECTION 2. AND BE IT FURTHER ENACTED, That:

(1) There shall be established a Transit Policy Panel consisting of the following 18 members:

(i) Six members of the House of Delegates appointed by the Speaker of the House;

(ii) Six members of the Senate of Maryland appointed by the President of the Senate; and

(iii) Six members appointed by the Governor.

(2) The Governor shall appoint the chairman of the Panel.

(3) The Panel shall study and make recommendations on:

(i) Similarities and differences in service policies and demographic needs for the transit services, including locally operated bus services as well as rail services, in both the Baltimore regional area and the Washington regional area;