

[(ii)](2) Over the services performed by and the rentals, rates, fees, fares, and other charges imposed for the services performed by transit facilities owned or controlled by the Administration.

[(2) (i) For fiscal years 1988 through 1992 and each fiscal year thereafter, the Administration shall recover from fares and other operating revenues at least 50 percent of the total operating costs for the mass transit bus and rail services under its jurisdiction. It is the intent of the General Assembly that the provisions of this paragraph shall apply on a system-wide basis and not on an individual transit line basis. However, given the anticipated efficiency of light rail technology, the Department is encouraged, after 2 years of light rail operation, to recover from fares and other operating revenues at least 60 percent of the total operating costs for light rail services.]

(B) (1) FOR FISCAL YEAR 2001 AND THEREAFTER, THE ADMINISTRATION SHALL RECOVER FROM FARES AND OTHER OPERATING REVENUES AT LEAST 40 PERCENT OF THE OPERATING COSTS FOR THE MASS TRANSIT ADMINISTRATION BUS, LIGHT RAIL, AND METRO SERVICES IN THE BALTIMORE REGION.

(2) THE ADMINISTRATION SHALL ESTABLISH A COST RECOVERY GOAL OF 50 PERCENT.

[(ii)](3) The Administration shall obtain the fare recovery ratio through the establishment of reasonable fares in the Baltimore region and the implementation of cost containment measures as deemed necessary to meet the standard required under this paragraph.

(C) (1) FOR FISCAL YEAR 2001 AND THEREAFTER, THE ADMINISTRATION SHALL IMPLEMENT ADDITIONAL PERFORMANCE INDICATORS, IN ADDITION TO THE FAREBOX RECOVERY INDICATOR, TO TRACK SERVICE EFFICIENCY FOR MASS TRANSIT IN THE BALTIMORE REGION, INCLUDING:

- (I) OPERATING EXPENSES PER VEHICLE MILE;
- (II) OPERATING EXPENSES PER PASSENGER TRIP; AND
- (III) PASSENGER TRIPS PER VEHICLE MILE.

(2) THE ADMINISTRATION SHALL SUBMIT AN ANNUAL PERFORMANCE REPORT TO THE SENATE BUDGET AND TAXATION COMMITTEE, HOUSE WAYS AND MEANS COMMITTEE, AND HOUSE APPROPRIATIONS COMMITTEE BY DECEMBER 1 OF EACH YEAR ON:

(I) THE STATUS OF THE PERFORMANCE INDICATORS FOR THE PRIOR FISCAL YEAR;

(II) THE STATUS OF MANAGING-FOR-RESULTS GOALS OF THE ADMINISTRATION AS THEY PERTAIN TO MASS TRANSIT SERVICE IN THE BALTIMORE AREA; AND

(III) COMPARISONS OF PERFORMANCE INDICATORS FOR MASS TRANSIT IN THE BALTIMORE REGION AND OTHER SIMILAR SYSTEMS NATIONWIDE.