in determining certain costs and benefits; requiring a certain electric company to continue purchasing electricity under a certain contract under certain eircumstances; requiring the Commission, in consultation with the Maryland Energy Administration, to report by a certain date on the feasibility of requiring certain renewable portfolio standards; altering the imposition of the environmental surcharge to certain customers; allowing an electric company to transfer or sell certain generation facilities or assets in a certain manner, subject to certain review by the Commission for certain purposes; providing for the opportunity to recover certain costs by certain means and secured or obtained in certain manners; requiring the phased implementation of customer choice for electric customers in the State in a certain manner by certain dates: subject to Commission determination and certain contingencies; establishing the obligation of an electric company to serve customers after a certain date; requiring the implementation of competitive metering and billing on certain dates; providing for investigation of market power in certain manners, subject to certain remedial action by the Commission; providing for reciprocity of customer choice with respect to certain other jurisdictions; providing for certain long range planning for certain regulated utility services only; requiring certain tariff and rate filings for certain regulated utility services only: climinating a certain required plan on the State's generating needs; altering certain criteria for obtaining a certificate of public convenience and necessity for a generating station; requiring the Secretary of Natural Resources to use certain funds for certain purposes; providing that certain provisions of the Uniform Commercial Code do not apply to certain property; providing for the adoption of certain regulations; defining certain terms; extending to a certain date the termination date of the Environmental Trust Fund; extending the termination date of a certain surcharge; requiring the Attorney General, Division of Consumer Protection, to develop and maintain certain information in a certain manner; providing that provisions of this Act are severable; providing for the effective date of a portion of this Act; and generally relating to restructuring of the electric utility industry.

BY repealing and reenacting, with amendments,

Article - Public Utility Companies

Section 1-101, 2-110, 2-118, 4-201, 4-202, 7-201, 7-203, 7-207, and 7-211

Annotated Code of Maryland

(1998 Volume)

BY adding to

Article - Public Utility Companies

Section 7-501 through 7-518, inclusive, to be under the new subtitle "Subtitle 5. Electric Industry Restructuring"

Annotated Code of Maryland

(1998 Volume)

BY repealing and reenacting, with amendments,

Article - Commercial Law