

an electric company to transfer or sell certain generation facilities or assets in a certain manner, subject to certain review by the Commission for certain purposes; providing for the opportunity to recover certain costs by certain means and secured or obtained in certain manners; requiring the phased implementation of customer choice for electric customers in the State in a certain manner by certain dates, subject to Commission determination and certain contingencies; establishing the obligation of an electric company to serve customers after a certain date; requiring the implementation of competitive metering and billing on certain dates; providing for investigation of market power in certain manners, subject to certain remedial action by the Commission; altering the class of entities that contribute to the costs and expenses of the Commission; providing for reciprocity of customer choice with respect to certain other jurisdictions; providing for certain long-range planning for certain regulated utility services; requiring certain tariff and rate filings for certain regulated utility services; eliminating a certain required plan on the State's generating needs; altering certain criteria for obtaining a certificate of public convenience and necessity for a generating station; requiring certain electric companies to maintain certain percentages of renewable energy resources under certain circumstances; requiring the Secretary of Natural Resources to use certain funds for certain purposes; providing that certain provisions of the Uniform Commercial Code do not apply to certain property; providing for the adoption of certain regulations; defining certain terms; providing that provisions of this Act are severable; providing for the effective dates of this Act; and generally relating to restructuring of the electric utility industry.

~~FOR the purpose of enabling the restructuring of the electric utility industry of the State in a certain manner, subject to oversight of the Public Service Commission; stating the findings and declaration of intent of the General Assembly; allowing the Commission to require certain consumer education programs, customer information, nondiscrimination policies, and operational requirements; requiring the Commission to order certain universal programs; providing for the implementation of standard offer service in a certain manner; prohibiting the Commission from requiring divestiture of certain assets; requiring the Commission to ensure the creation of certain competitive electricity services in a certain manner; allowing the Commission to adopt alternative forms of regulation for certain regulated services; requiring the Commission to limit certain rates for a certain period; requiring the Commission to reduce certain rates for a certain time under certain circumstances; requiring an electric company to provide certain services in certain territory; requiring certain persons to be licensed by the Commission before providing electricity supply services in the State, subject to certain requirements and enforcement mechanisms; requiring the Commission to adopt certain regulations or issue certain orders by a certain time; requiring certain electricity suppliers to provide certain information in a certain manner; providing that certain provisions of this Act may not be construed as preventing the application of certain protections of laws; requiring the Department of the Environment, in consultation with the Commission, to adopt certain measures regarding certain environmental programs; requiring the Commission to consider certain evidence~~