

certain renewable portfolio standard; altering the imposition of the environmental surcharge to certain customers; extending the termination date of a certain surcharge; authorizing the Governor to submit a certain budget amendment from the Revenue Stabilization Fund to be used for certain education purposes; requiring the Commission to use certain funds during a certain period to implement a certain program; requiring the Commission to report by a certain date on a certain recommended consumer education funding level for a certain time; providing for the implementation of standard offer service in a certain manner; prohibiting the Commission from requiring divestiture of certain assets; requiring the Commission to ensure the creation of certain competitive electricity services in a certain manner; allowing the Commission to adopt alternative forms of regulation for certain regulated services; requiring the Commission to limit certain rates for a certain period; requiring an electric company to provide certain services in certain territory; requiring certain persons to be licensed by the Commission before providing electricity supply services in the State, subject to certain requirements and enforcement mechanisms; allowing an electric company to transfer or sell certain generation facilities or assets in a certain manner, subject to certain review by the Commission for certain purposes; providing for the opportunity to recover certain costs by certain means and secured or obtained in certain manners; requiring the phased implementation of customer choice for electric customers in the State in a certain manner by certain dates, subject to Commission determination and certain contingencies; establishing the obligation of an electric company to serve customers after a certain date; requiring the implementation of competitive metering and billing on certain dates; providing for investigation of market power in certain manners, subject to certain remedial action by the Commission; altering the class of entities that contribute to the costs and expenses of the Commission; providing for reciprocity of customer choice with respect to certain other jurisdictions; providing for certain long-range planning for certain regulated utility services; requiring certain tariff and rate filings for certain regulated utility services; eliminating a certain required plan on the State's generating needs; altering certain criteria for obtaining a certificate of public convenience and necessity for a generating station; requiring certain electric companies to maintain certain percentages of renewable energy resources under certain circumstances; requiring the Secretary of Natural Resources to use certain funds for certain purposes; providing that certain provisions of the Uniform Commercial Code do not apply to certain property; providing for the adoption of certain regulations; defining certain terms; providing that provisions of this Act are severable; providing for the effective dates of this Act; and generally relating to restructuring of the electric utility industry.

BY repealing and reenacting, with amendments,

Article – Public Utility Companies

Section 1-101, 2-110, 2-118, 4-201, 4-202, 7-201, 7-203, 7-207, and 7-211

Annotated Code of Maryland

(1998 Volume)

BY adding to