

May 27, 1999

The Honorable Casper R. Taylor, Jr.
Speaker of the House
State House
Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 486.

This bill changes the qualifications of an educational or religious organization to which the Maryland Insurance Commissioner may issue a special permit to make agreements for annuity payments with donors. It deletes the requirement that the organization be engaged solely in bona fide educational or religious activities.

Senate Bill 266, which was passed by the General Assembly and signed by me on May 13, 1999, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 486.

Sincerely,
Parris N. Glendening
Governor

House Bill 486

AN ACT concerning

Charitable Gift Annuities - Issuance of Special Permits - Qualifications of Educational or Religious Organizations

FOR the purpose of altering the qualifications of an educational or religious organization to which the Maryland Insurance Commissioner may issue a special permit to make agreements for annuity payments with donors under certain circumstances; and generally relating to the qualifications of educational or religious organizations and the issuance of special permits for charitable gift annuities.

BY repealing and reenacting, with amendments,

Article - Insurance

Section 16-114(c)

Annotated Code of Maryland

(1997 Volume and 1998 Supplement)

(As enacted by Chapter 70 of the Acts of the General Assembly of 1997)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Insurance