

May 27, 1999

The Honorable Casper R. Taylor, Jr.  
Speaker of the House  
State House  
Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 185.

This Administration bill creates the Maryland Competitive Advantage Financing Fund within the Department of Business and Economic Development to provide financial assistance for the development and expansion of small businesses in the State. The financial assistance allowed by the bill includes loans, loan guarantees, interest subsidies, and incentives to private lenders or any other financial assistance designed to secure business loans from financial institutions.

Senate Bill 136, which was passed by the General Assembly and signed by me on May 13, 1999, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 185.

Sincerely,  
Parris N. Glendening  
Governor

### House Bill 185

AN ACT concerning

#### Maryland Competitive Advantage Financing Fund

FOR the purpose of creating the Maryland Competitive Advantage Financing Fund as a nonlapsing fund within the Department of Business and Economic Development; providing for the management of the Fund; specifying what moneys may constitute the Fund; authorizing the Department to use moneys in the Fund for certain purposes subject to certain requirements and restrictions; authorizing the Department to set the terms and conditions for loan financing assistance; providing that the Fund is a growth-related project for the purposes of determining priorities for State funding of capital projects; requiring the Department to convene a certain study panel; requiring certain reports; defining certain terms; providing for the termination of this Act; and generally relating to the Maryland Competitive Advantage Financing Fund.

BY adding to

Article 83A - Department of Business and Economic Development  
Section 5-1301 through 5-1305, inclusive, to be under the new subtitle "Subtitle  
13. Maryland Competitive Advantage Financing Fund"  
Annotated Code of Maryland  
(1998 Replacement Volume)