

(ii) Within 1 year after that period, shall:

1. Sell the property; or
2. Reduce the value of the property on its books to a value that the Commissioner approves.

5-504.

(a) Notwithstanding any other provision of [Titles 1 through 5 of this article] THE LAWS OR REGULATIONS OF THIS STATE, if the Commissioner approves, banking institutions may engage in any additional [banking activity or bank-related service] ACTIVITY, SERVICE, OR OTHER PRACTICE in which, under federal law, national banking associations may engage.

(b) The Commissioner may [approve an additional activity or bank-related service] GRANT AN APPROVAL UNDER THIS SECTION only if:

(1) The Commissioner determines that approval is:

(i) Reasonably required to protect the welfare of the general economy of this State and of banking institutions; ~~and~~ OR

(ii) Not detrimental to the public interest or to banking institutions; and

(2) The approval imposes the same conditions that federal law requires or permits as to national banking associations.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1999.

May 27, 1999

The Honorable Casper R. Taylor, Jr.
Speaker of the House
State House
Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 81.

This bill requires school vehicle drivers to stop on the roadway to receive or discharge passengers when transporting them to and from school. This requirement does not apply in cases where school vehicle drivers are receiving and discharging passengers in an approved off-roadway loading zone. In addition the bill clarifies the definition of a loading zone and requires that a loading zone be used for passengers residing on the same side of the highway. The bill also clarifies provisions governing warning lights on school vehicles.

Senate Bill 123, which was passed by the General Assembly and signed by me on May