

DURING THE TAXABLE YEAR as provided under a higher education investment contract in accordance with the Maryland Higher Education Investment Program.

(2) [The] SUBJECT TO PARAGRAPH (3) OF THIS SUBSECTION, FOR EACH HIGHER EDUCATION INVESTMENT CONTRACT, THE subtraction under paragraph (1) of this subsection may not exceed \$2,500 for any taxable year.

(3) THE AMOUNT DISALLOWED AS A SUBTRACTION UNDER THIS SUBSECTION FOR ANY TAXABLE YEAR AS A RESULT OF THE LIMITATION UNDER PARAGRAPH (2) OF THIS SUBSECTION SHALL BE TREATED AS HAVING BEEN MADE IN THE NEXT SUCCEEDING TAXABLE YEAR AND, SUBJECT TO THE \$2,500 ANNUAL LIMITATION FOR EACH HIGHER EDUCATION INVESTMENT CONTRACT, MAY BE CARRIED OVER TO SUCCEEDING TAXABLE YEARS UNTIL THE FULL AMOUNT OF THE ADVANCE PAYMENTS HAS BEEN ALLOWED AS A SUBTRACTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall ~~take effect July 1, 1999 and shall~~ be applicable to all taxable years beginning after December 31, ~~1998~~ 1997.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act is an emergency measure, is necessary for the immediate preservation of the public health and safety, has been passed by a ye and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted.

May 27, 1999

The Honorable Casper R. Taylor, Jr.
Speaker of the House
State House
Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 49.

This bill extends the termination date of the State Board of Dental Examiners from July 1, 1999 to July 1, 2006 in accordance with the "sunset review" process. The bill also adds one consumer member to the board, increasing the total number of members to 15. In addition, it establishes a Dental Hygienist Rehabilitation Committee.

Senate Bill 209, which was passed by the General Assembly and signed by me on April 27, 1999, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 49.

Sincerely,
Parris N. Glendening
Governor