S.B. 770 VETOES

CHARGES, CITY AND STATE TAXES, OTHER ASSESSMENTS, AND ANY LIENS OF SECURED CREDITORS REGARDING THE ABANDONED PROPERTY, THE CITY SHALL DEPOSIT WITH THE DISTRICT COURT THE AMOUNT OF MONEY ESTIMATED BY A LICENSED APPRAISER TO BE THE FULL FAIR MARKET VALUE OF THE ABANDONED PROPERTY.

- (D) (1) SERVICE OF PROCESS ON AN OWNER OF ABANDONED PROPERTY UNDER THIS SECTION SHALL BE MADE IN ACCORDANCE WITH THE PROVISIONS OF § 16–16A OF THE CODE OF PUBLIC LOCAL LAWS OF BALTIMORE CITY.
- (2) IF AN OWNER HAS PROPERLY REGISTERED A CURRENT LOCAL AGENT AND LOCAL ADDRESS FOR SERVICE OF PROCESS UNDER THE REQUIREMENTS OF THE BALTIMORE CITY CODE RELATING TO RENTAL PROPERTY REGISTRATION, AND SERVICE IS EFFECTED BY MAIL AND POSTING AT A LAST KNOWN ADDRESS OTHER THAN THAT PROVIDED IN THE OWNER'S RENTAL PROPERTY REGISTRATION FORM, THEN NOTICE OF THE PROCEEDING SHALL BE SENT BY CERTIFIED MAIL TO THE OWNER AT THE RENTAL PROPERTY REGISTRATION ADDRESS.
- (E) (1) A JUDGMENT CREDITOR IS NOT A REQUIRED PARTY TO A PROCEEDING INITIATED UNDER THIS SECTION.
- (2) A JUDGMENT CREDITOR MAY JOIN A PROCEEDING INITIATED UNDER THIS SECTION BY FILING A MOTION UNDER SUBSECTION (G) (F) OF THIS SECTION WITHIN 10 DAYS OF NOTICE BEING GIVEN AS REQUIRED UNDER THIS SECTION BY LAW.
- (F) IF THE FAIR MARKET VALUE OF AN ABANDONED PROPERTY SUBJECT TO A PROCEEDING INITIATED UNDER THIS SECTION IS LESS THAN THE SUM OF THE PUBLIC CHARGES, CITY AND STATE TAXES, OTHER ASSESSMENTS, AND ANY LIENS OF SECURED CREDITORS REGARDING THE ABANDONED PROPERTY, NOTICE BY POSTING AND PUBLICATION OF THE STREET ADDRESS AND BLOCK AND LOT DESIGNATIONS OF THE ABANDONED PROPERTY IS SUFFICIENT NOTICE TO JUDGMENT CREDITORS.
- $\frac{(G)}{(F)}$ (1) ON MOTION OF ANY PERSON WITH AN INTEREST IN ABANDONED PROPERTY THAT IS THE SUBJECT OF A PROCEEDING INITIATED UNDER THIS SECTION, THE ISSUE OF COMPENSATION RELATED TO THE PROCEEDING MAY BE REMOVED TO THE CIRCUIT COURT OF BALTIMORE CITY FOR TRIAL ON THAT ISSUE.
- (2) THE MOTION FOR REMOVAL TO THE CIRCUIT COURT OF BALTIMORE CITY FOR TRIAL ON THE ISSUE OF COMPENSATION SHALL BE FILED WITHIN 30 DAYS OF THE DATE THE TITLE TO THE ABANDONED PROPERTY VESTS WITH THE CITY UNDER § 21–16(C) OF THIS SUBHEADING.
- (G) IF THE PARTIES AGREE, TRIAL ON THE ISSUE OF COMPENSATION MAY BE HELD IN THE DISTRICT COURT.
- (H) IF THE VALUE OF THE ABANDONED PROPERTY, AS ESTIMATED BY A LICENSED REAL ESTATE APPRAISER OR BY THE CIRCUIT COURT IF THE ISSUE OF COMPENSATION IS REMOVED TO THE CIRCUIT COURT, IS DETERMINED TO BE LESS THAN THE SUM OF THE PUBLIC CHARGES, CITY AND STATE TAXES, AND OTHER