SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1 July 1, 1999.

May 27, 1999

The Honorable Thomas V. Mike Miller, Jr. President of the Senate State House Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 708.

This bill authorizes Talbot County to grant a property tax credit against the county property tax imposed on real property that is new construction or a substantial improvement to the real property that is owned or occupied by commercial or industrial businesses that are or will be doing businesses in Talbot County.

House Bill 1096, which was passed by the General Assembly and signed by me on May 13, 1999, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 708.

Sincerely, Parris N. Glendening Governor

Senate Bill 708

AN ACT concerning

Talbot County - Property Tax Credit - Real Property Owned or Occupied by County Businesses

FOR the purpose of authorizing the governing body of Talbot County to grant, by law, a property tax credit against the county property tax imposed on certain real property owned or occupied by certain businesses; clarifying the rights of the governing body of Talbot County regarding any property tax credit that is granted; and generally relating to an optional property tax credit against the county property tax imposed on certain real property in Talbot County.

BY adding to

Article-Tax-Property

Section 9-322(c)

Annotated Code of Maryland

(1994 Replacement Volume and 1998 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: