

(B) (1) THE EMPLOYEES ELIGIBLE FOR INSURANCE UNDER THE POLICY SHALL BE ALL OF THE EMPLOYEES OF THE EMPLOYER, OR ALL OR ANY CLASS OR CLASSES OF EMPLOYEES.

(2) THE POLICY MAY PROVIDE THAT THE TERM "EMPLOYEES" SHALL INCLUDE:

(I) THE EMPLOYEES OF ONE OR MORE SUBSIDIARY CORPORATIONS, AND THE EMPLOYEES, INDIVIDUAL PROPRIETORS, AND PARTNERS OF ONE OR MORE AFFILIATED CORPORATIONS, PROPRIETORSHIPS, OR PARTNERSHIPS IF THE BUSINESS OF THE EMPLOYER AND ~~IF~~ OF THE AFFILIATED CORPORATIONS, PROPRIETORSHIPS, OR PARTNERSHIPS IS UNDER COMMON CONTROL; AND

(II) THE INDIVIDUAL PROPRIETOR OR PARTNERS IF THE EMPLOYER IS AN INDIVIDUAL PROPRIETORSHIP OR PARTNERSHIP.

(3) THE POLICY MAY PROVIDE THAT THE TERM "EMPLOYEES" MAY INCLUDE RETIRED EMPLOYEES, FORMER EMPLOYEES, AND DIRECTORS OF A CORPORATE EMPLOYER.

(4) A POLICY ISSUED TO INSURE THE EMPLOYEES OF A PUBLIC BODY MAY PROVIDE THAT THE TERM "EMPLOYEES" SHALL INCLUDE ELECTED OR APPOINTED OFFICIALS.

(C) (1) THE PREMIUM FOR THE POLICY SHALL BE PAID EITHER FROM THE EMPLOYER'S FUNDS, OR FROM FUNDS CONTRIBUTED BY THE INSURED EMPLOYEES, OR FROM BOTH.

(2) EXCEPT AS PROVIDED IN PARAGRAPH (3) OF THIS SUBSECTION, A POLICY ON WHICH NO PART OF THE PREMIUM IS TO BE DERIVED FROM FUNDS CONTRIBUTED BY THE INSURED EMPLOYEES MUST INSURE ALL ELIGIBLE EMPLOYEES, EXCEPT THOSE WHO REJECT THE COVERAGE IN WRITING.

(3) AN INSURER MAY EXCLUDE OR LIMIT THE COVERAGE ON ANY PERSON AS TO WHOM EVIDENCE OF INDIVIDUAL INSURABILITY IS NOT SATISFACTORY TO THE INSURER.

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(a) (1) Subject to the requirements of this section, the lives of a group of individuals may be insured under a policy issued to a labor union to cover members of the union for the benefit of persons other than the union or its officials, representatives, or agents.

(2) The labor union to which the policy is issued is deemed the policyholder.

(b) All members of the labor union, or all of any class or classes of members determined by conditions pertaining to their employment or membership in the union or both, are eligible for insurance under a policy issued in accordance with this section.