

conversion period under certain circumstances; making stylistic and clarifying changes; and generally relating to policies of group life insurance.

BY repealing

Article - Insurance

Section 17-101, 17-201, 17-202, 17-203, 17-204, and 17-206

Annotated Code of Maryland

(1997 Volume and 1998 Supplement)

BY adding to

Article - Insurance

Section 17-101, 17-201, 17-202, 17-203, 17-204, ~~and 17-206~~ ~~17-206~~, and ~~17-313~~ and 17-206

Annotated Code of Maryland

(1997 Volume and 1998 Supplement)

BY repealing and reenacting, with amendments,

Article - Insurance

Section 17-205, 17-207, 17-208, ~~and 17-209~~ 17-209, ~~and 17-304~~, and 17-309

Annotated Code of Maryland

(1997 Volume and 1998 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article - Insurance**

[17-101.

(a) A policy of life insurance that insures the lives of more than one individual may not be delivered in the State unless the policy:

- (1) is delivered to a group described in Subtitle 2 of this title; and
- (2) complies with the other applicable provisions of this title.

(b) Subsection (a) of this section does not apply to policies of life insurance that insure only individuals who:

- (1) are related by blood, marriage, or adoption;
- (2) are actively engaged in the management of a business enterprise, and have a common interest through ownership of the enterprise or a substantial legal interest or equity in the enterprise; or

- (3) otherwise have an insurable interest in each other's lives.

(c) Unless approved by the Commissioner, solicitation of coverage in the State under a policy of group life insurance issued in another jurisdiction may not be made unless the type of group to be covered conforms substantially to a type of group described in Subtitle 2 of this title.]