

~~(iii) acquires the stock of, OR A MEMBERSHIP INTEREST IN, a subsidiary corporation OR A LIMITED LIABILITY COMPANY which has been in existence and has owned the real property for a period of 2 years.~~

(Z) AN INSTRUMENT OF WRITING IS NOT SUBJECT TO RECORDATION TAX IF THE INSTRUMENT OF WRITING IS A TRANSFER OF TITLE TO REAL PROPERTY FROM A RAILROAD DESIGNATED BY THE UNITED STATES SURFACE TRANSPORTATION BOARD AS A CLASS I RAILROAD CARRIER TO ITS WHOLLY-OWNED LIMITED LIABILITY COMPANY.

13-207.

(a) An instrument of writing is not subject to transfer tax to the same extent that it is not subject to recordation tax under:

~~(9) § 12-108(p) of this article (Transfer of corporate property between related corporations AND LIMITED LIABILITY COMPANIES);~~

(17) § 12-108(x) of this article (Cooperative housing corporations); [or]

(18) § 12-108(y) of this article (Transfer from predecessor entity to limited liability company); OR

(19) § 12-108(Z) OF THIS ARTICLE (TRANSFERS FROM CLASS I RAILROAD CARRIER TO ITS WHOLLY-OWNED LIMITED LIABILITY COMPANY).

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1999. June 1, 1999. It shall remain effective for a period of 1 year and 7 months and, at the end of December 31, 2000, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

May 27, 1999

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 443.

This bill establishes a renewal process for security guard certification and authorizes the Secretary of State Police to reprimand a certified security guard, or suspend, revoke or refuse to renew a certification if the individual pleads guilty or nolo contendere to or is convicted of a felony or a misdemeanor that is directly related to the fitness and qualification of the applicant to be certified as a security guard.

House Bill 381, which was passed by the General Assembly and signed by me on May 13, 1999, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 443.