

(1991 Replacement Volume and 1998 Supplement)

BY repealing and reenacting, with amendments,  
Article - Tax - General  
Section 7-204  
Annotated Code of Maryland  
(1997 Replacement Volume and 1998 Supplement)

BY repealing and reenacting, with amendments,  
Article - Estates and Trusts  
Section 2-205(e)  
Annotated Code of Maryland  
(1991 Replacement Volume and 1998 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Estates and Trusts

2-205.

~~(e) (1) If the fees and receipts of the office are insufficient in any [month] FISCAL YEAR to pay all or a part of the expenses of the office and authorized salary of a register, the deficiency shall be [deducted by the register for that month, from the taxes due the State Comptroller from the office for that month] FUNDED FROM THE TAXES PREVIOUSLY REMITTED TO THE STATE COMPTROLLER BY THE REGISTER DURING THAT FISCAL YEAR. Written authority for the [deduction] TRANSFER OF FUNDS shall be first obtained from the State Comptroller.~~

~~(2) In the event that tax collections for the [month] FISCAL YEAR are insufficient, the Comptroller shall make up the deficit from [funds provided in the State budget for this purpose] EXCESS FEES REMITTED FROM ALL OTHER REGISTERS.~~

Article - Tax - General

7-204.

- (a) In this section, "clear value" means fair market value minus expenses.
- (b) Except as provided in ~~subsection (e)~~ SUBSECTIONS (C) AND (E) of this section, the inheritance tax rate is 10% of the clear value of the property that passes from a decedent.
- (c) ~~The EXCEPT AS PROVIDED IN SUBSECTION (E) OF THIS SECTION,~~ THE inheritance tax rate is ~~1%~~ 0.9% of the clear value of:

- (1) the property that passes from a decedent to or for the use of:
  - (i) a grandparent of the decedent;
  - (ii) a parent of the decedent;