

MISLEADING AND AS CONTAINING THE MOST ACCURATE INFORMATION AVAILABLE AT THE TIME OF THE SUBMISSION OF THE REPORT.

(F) THE COMMISSIONER MAY WAIVE PENALTIES AND FINES IMPOSED BY THIS TITLE FOR THOSE INSURERS THAT, THROUGH NO FAULT OF THEIR OWN, WERE UNAWARE THAT THEY, OR MEMBERS OF A HOLDING COMPANY SYSTEM THAT INCLUDES THE INSURER, WERE OBLIGATED TO FILE REPORTS UNDER THIS TITLE AND TO COMPLY WITH THIS TITLE.

(G) THE COMMISSIONER IS AUTHORIZED TO USE ANY POWER AVAILABLE TO THE STATE TO COMPEL HOLDING COMPANY SYSTEMS THAT INCLUDE ISSUERS OF INSURANCE POLICIES TO HOLOCAUST VICTIMS TO SUBMIT REPORTS UNDER THIS TITLE AND TO COMPLY WITH THIS TITLE.

(H) (1) AN INSURER THAT KNOWINGLY OR RECKLESSLY FILES A FALSE OR MISLEADING CERTIFICATION REQUIRED BY THIS SECTION IS SUBJECT TO A FINE OF NOT LESS THAN \$100,000 OR A GREATER AMOUNT AS THE COMMISSIONER CONSIDERS APPROPRIATE BASED ON THE DEGREE OF MISREPRESENTATION, THE WILLFULNESS OF THE MISCONDUCT, AND THE AMOUNT OF FUNDS MISAPPROPRIATED.

(2) THE INSURER ALSO MAY BE BARRED FROM FURTHER SALES OF INSURANCE IN THE STATE FOR A PERIOD OF UP TO 10 YEARS.

28-106.

(A) ON OR BEFORE DECEMBER 1, 1999, AND THEN ON DECEMBER 1 FOR EACH OF THE SUCCEEDING 10 YEARS, THE COMMISSIONER SHALL REPORT TO THE GOVERNOR AND, SUBJECT TO § 2-1246 OF THE STATE GOVERNMENT ARTICLE, THE GENERAL ASSEMBLY THE FOLLOWING INFORMATION:

(1) THE PROGRESS OF THE INTERNATIONAL COMMISSION IN RECEIVING, INVESTIGATING, AND RESOLVING INSURANCE CLAIMS OF HOLOCAUST VICTIMS; AND

(2) THE STATUS OF ANY REPORTS THAT INSURERS WERE DIRECTED TO FILE UNDER § 28-105 OF THIS TITLE.

(B) THE COMMISSIONER'S REPORT UNDER THIS SECTION SHALL INCLUDE:

(1) THE NUMBER OF INSURERS AUTHORIZED TO DO BUSINESS IN THE STATE AND THE NUMBER OF OTHER INSURERS THAT MAY BE IN THE SAME HOLDING COMPANY SYSTEM AS AN AUTHORIZED INSURER THAT COULD POSSIBLY BE EXPECTED TO HAVE ISSUED AN INSURANCE POLICY TO A HOLOCAUST VICTIM BETWEEN JANUARY 1, 1920, AND DECEMBER 31, 1945;

(2) THE APPROXIMATE NUMBER AND TOTAL VALUE OF ALL INSURANCE POLICIES ISSUED TO HOLOCAUST VICTIMS BETWEEN JANUARY 1, 1920, AND DECEMBER 31, 1945, THAT, AS OF THE DATE OF THE REPORT, REMAIN UNPAID OR WERE PAID TO, OR EXPROPRIATED BY, A GOVERNMENT LOCATED IN AREAS UNDER NAZI INFLUENCE THAT WAS NOT THE NAMED BENEFICIARY OF THE INSURANCE POLICY;