

1. A HOLOCAUST VICTIM, OR
2. A SPOUSE OR DESCENDANT OF A HOLOCAUST VICTIM.

(3) THE EXCLUSION UNDER PARAGRAPH (2) OF THIS SUBSECTION INCLUDES INTEREST ON THE PROCEEDS RECEIVABLE AS INSURANCE UNDER POLICIES ISSUED BY EUROPEAN INSURANCE COMPANIES PRIOR TO AND DURING WORLD WAR II TO A HOLOCAUST VICTIM OF NAZI PERSECUTION.

(4) THE EXCLUSION UNDER PARAGRAPH (2) OF THIS SUBSECTION DOES NOT INCLUDE:

(I) ASSETS ACQUIRED WITH THE ASSETS DESCRIBED IN PARAGRAPH (2) OF THIS SUBSECTION; OR

(II) ASSETS ACQUIRED WITH THE PROCEEDS FROM THE SALE OF THE ASSETS DESCRIBED IN PARAGRAPH (2) OF THIS SUBSECTION.

~~(5) THE EXCLUSION UNDER PARAGRAPH (2)(I) OF THIS SUBSECTION SHALL ONLY APPLY IF THE DECEDENT WAS THE FIRST RECIPIENT OF THE ASSET DESCRIBED IN PARAGRAPH (2)(I) OF THIS SUBSECTION AFTER THEIR RECOVERY AND WAS:~~

~~(I) A VICTIM OF NAZI PERSECUTION; OR~~

~~(II) A SPOUSE OR DESCENDANT OF A VICTIM OF NAZI PERSECUTION.~~

(5) THE SUBTRACTION UNDER PARAGRAPH (2)(I) OF THIS SUBSECTION SHALL ONLY APPLY IF THE DECEDENT:

(I) WAS THE FIRST RECIPIENT OF THE ASSETS DESCRIBED IN PARAGRAPH (2)(I) OF THIS SUBSECTION AFTER THEIR RECOVERY; AND

(II) WAS:

1. A HOLOCAUST VICTIM; OR
2. A SPOUSE OR DESCENDANT OF A HOLOCAUST VICTIM.

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(a) To the extent included in federal adjusted gross income, the amounts under this section are subtracted from the federal adjusted gross income of a resident to determine Maryland adjusted gross income.

~~(F) (1) IN THIS SUBSECTION, THE TERM "VICTIM OF NAZI PERSECUTION" MEANS A VICTIM OF NAZI PERSECUTION WITHIN THE MEANING OF THE NAZI PERSECUTION VICTIMS ELIGIBILITY BENEFITS ACT, PUB. L. NO. 103-286, 108 STAT. 1450 (1994).~~

~~(2) THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION INCLUDES:~~