

~~(H)~~ (1) COMMENCE EMPLOYMENT IN THE STATE WITHIN 1 YEAR AFTER COMPLETION OF UNDERGRADUATE STUDIES FOR 1 YEAR FOR EACH YEAR THAT THE SCHOLARSHIP WAS AWARDED; AND

~~(H)~~ (2) REPAY THE STATE THE AMOUNTS AWARDED UNDER THIS SUBTITLE AND SIMPLE INTEREST EQUAL TO THE PRIME RATE OF INTEREST PLUS 2 PERCENT CALCULATED FROM THE DATE OF THE FIRST PAYMENT OF THE GRANT AWARD UNDER THIS SUBTITLE FOR ANY PORTION OF THE AWARD IF THE RECIPIENT DOES NOT:

+ (I) SATISFY THE DEGREE REQUIREMENTS OF THE ELIGIBLE INSTITUTION OR FULFILL OTHER REQUIREMENTS AS PROVIDED IN THIS SUBTITLE; AND

2- (II) PERFORM THE SERVICE OBLIGATION FOR 1 YEAR FOR EACH YEAR THAT THE RECIPIENT HAS A SCHOLARSHIP AWARDED UNDER THIS SUBTITLE; ~~AND~~

~~(H)~~ ~~(D)~~ (E) THE SERVICE OBLIGATION BEGINS AFTER GRADUATION AND CANNOT BE FULFILLED PRIOR TO GRADUATION FROM AN ELIGIBLE INSTITUTION.

18-2207.

ON OR BEFORE MAY 1 OF EACH YEAR, THE ADMINISTRATION SHALL SEND EACH SENATOR AND EACH DELEGATE A LIST OF INDIVIDUALS IN EACH LEGISLATIVE DISTRICT TO WHOM MARYLAND HOPE SCHOLARSHIPS ARE AWARDED.

18-2208.

A MARYLAND HOPE SCHOLARSHIP MAY BE USED FOR TUITION AND MANDATORY FEES AT ANY ELIGIBLE INSTITUTION.

18-2209.

FUNDS FOR THE MARYLAND HOPE SCHOLARSHIP PROGRAM SHALL BE AS PROVIDED IN THE ANNUAL BUDGET OF THE MARYLAND HIGHER EDUCATION COMMISSION BY THE GOVERNOR.

SECTION 3. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Education

18-2210.

(A) THE MARYLAND HIGHER EDUCATION COMMISSION SHALL DRAFT A PLAN TO ADMINISTER A MARYLAND HOPE SCHOLARSHIP PROGRAM.

(B) THE COMMISSION'S PLAN SHALL INCLUDE:

(1) A 3-YEAR SCHEDULE, BEGINNING JULY 1, 2000, FOR THE PROGRESSIVE IMPLEMENTATION OF THE MARYLAND HOPE SCHOLARSHIP AWARD TO ALL ELIGIBLE STUDENTS; AND