

(2) Each facility shall adopt the uniform accounting and financial reporting system.

(b) In conformity with this subtitle, the Commission may allow and provide for modifications in the uniform accounting and financial reporting system to reflect correctly any differences among facilities in their type, size, financial structure, or scope or type of service.

[19-212.] 19-216.

(a) At the end of the fiscal year for a facility at least 120 days following a merger or a consolidation and at any other interval that the Commission sets, the facility shall file:

- (1) A balance sheet that details its assets, liabilities, and net worth;
- (2) A statement of income and expenses; and
- (3) Any other report that the Commission requires about costs incurred in providing services.

(b) (1) A report under this section shall:

- (i) Be in the form that the Commission requires;
- (ii) Conform to the uniform accounting and financial reporting system adopted under this subtitle; and

(iii) Be certified as follows:

1. For the University of Maryland Hospital, by the Legislative Auditor; or
2. For any other facility, by its certified public accountant.

(2) If the Commission requires, responsible officials of a facility also shall attest that, to the best of their knowledge and belief, the report has been prepared in conformity with the uniform accounting and financial reporting system adopted under § 19-211 OF this subtitle.

[19-212.1.] 19-217.

(a) Except as provided in subsection (c) of this section, a facility shall notify the Commission at least 30 days prior to executing any financial transaction, contract, or other agreement that would:

- (1) Pledge more than 50% of the operating assets of the facility as collateral for a loan or other obligation; or
- (2) Result in more than 50% of the operating assets of the facility being sold, leased, or transferred to another person or entity.

(b) Except as provided in subsection (c) of this section, the Commission shall publish a notice of the proposed financial transaction, contract, or other agreement