

(3) A private career school within the State that is approved by the Maryland Higher Education Commission under § 11-202 of this article and that is accredited by a national accrediting association that is approved by the United States Department of Education.

(c) Moneys appropriated to the Commission for scholarships awarded under this section that are not used by the end of the fiscal year shall be retained by the Commission for use by the awarding Delegate in the Delegate Scholarship Program during subsequent fiscal years.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1999.

Approved May 27, 1999.

CHAPTER 691

(House Bill 1179)

AN ACT concerning

Surplus Lines Insurance - Offers of Renewal

FOR the purpose of clarifying that surplus lines insurance may not be procured on certain residential property that is insured by an authorized insurer if the authorized insurer has offered to renew the policy on substantially the same terms and conditions; and generally relating to the procurement of surplus lines insurance.

BY repealing and reenacting, with amendments,

Article - Insurance

Section 3-306(a)

Annotated Code of Maryland

(1997 Volume and 1998 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Insurance

3-306.

(a) Surplus lines insurance may be procured from an unauthorized insurer if:

(1) for surplus lines insurance procured through a broker, the surplus lines insurance is procured through a qualified surplus lines broker;

(2) subject to the provisions of § 3-306.1 of this subtitle, a diligent search is made among the authorized insurers that are writing the particular kind and class of insurance in the State;