quality of care subcommittee of the Group Health Association of America and the National Committee for Quality Assurance.

- (5) The Commission may contract with a private, nonprofit entity to implement the system required under this subsection provided that the entity is not an insurer.
- (6) THE ANNUAL EVALUATION SUMMARY REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL:
- (I) INCLUDE A SUMMARY OF THE DRUG FORMULARY ACCREDITATION STANDARDS OF THE NATIONAL COMMITTEE ON FOR QUALITY ASSURANCE (NCQA); AND
- (II) INDICATE WHETHER THE FORMULARY DEVELOPMENT PROCESS OF EACH HEALTH MAINTENANCE ORGANIZATION EVALUATED COMPLIES WITH THE NATIONAL COMMITTEE ON FOR QUALITY ASSURANCE (NCQA) ACCREDITATION STANDARDS.

SECTION $\frac{2}{2}$ AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1999.

Approved May 27, 1999.

CHAPTER 677

(House Bill 990)

AN ACT concerning

Insurance - Premium Finance Companies - Return of Premiums after Cancellation of Insurance Contract

FOR the purpose of altering the applicability of a certain requirement that an insurer return certain gross unearned premiums to a premium finance company when an insurer contract is canceled; altering the computation of time within which an insurer is required to return certain gross unearned premiums to a premium finance company when an insurance contract is canceled under certain circumstances; and generally relating to the return of premiums to premium finance companies.

BY repealing and reenacting, with amendments,

Article – Insurance

Section 23-405(a)

Annotated Code of Maryland

(1997 Volume and 1998 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: